

MARKET RELEASE

27 May 2016

Excelsior Gold Limited

TRADING HALT

The securities of Excelsior Gold Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 31 May 2016 or when the announcement is released to the market.

Security Code: EXG

Ben Secrett
Senior Adviser, ASX Listings Compliance (Perth)



27 May 2016

Mr Ben Secrett Senior Adviser, Listings Compliance (Perth) Level 40, Central Park 152-158 St George's Terrace Perth WA 6000

By Email: tradinghaltsperth@asx.com.au

Dear Ben,

REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1, Excelsior Gold Limited requests that an immediate trading halt be granted by the Australian Securities Exchange with respect to its securities pending the release of an announcement in relation to capital raising.

The trading halt is requested until the earlier of the release of the announcement or prior to the commencement of trading on Tuesday, 31 May 2015.

Excelsior Gold is not aware of any reason why the trading halt should not be granted.

If you have any queries concerning the above, please do not hesitate to contact me on the details below.

Yours sincerely,

Nicholas Ong
Company Secretary
Excelsior Gold Limited

