

26 October 2016

**Company Announcements Office
Australian Securities Exchange**

Institutional Placement

Pacific Environment Limited (ASX:PEH) is pleased to announce that it has received commitments for a placement of new fully paid ordinary shares to raise A\$3.0m (Placement) before costs. The offer was made to a number of new and existing institutional and high net-worth investors and was oversubscribed.

The Lead Manager for the Placement was CCZ Statton Equities.

Pacific Environment intends to issue 33,333,334 fully paid ordinary shares at A\$0.09 per share when the Placement is settled.

Net proceeds of the Placement will be used to fund:

- Sales and marketing activities for EnviroSuite in key target markets including North America, Europe and Australasia
- Ongoing technology development for EnviroSuite
- General working capital purposes.

For further information, please contact:

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