

17 August 2016

Company Announcements Office
Australian Securities Exchange
10th Floor
20 Bond Street
SYDNEY NSW 2000

ANNOUNCEMENT NUMBER 316

Via: ASX Online

Number of Pages: 5 (including this page)

ASX Code: 1AG

Dear Sir

Appendix 3Y – Change of Director's Interest Notice

Please find enclosed a copy of Appendix 3Y – Change of Director's Interest Notice relating to Mr Andrew McBain.

Yours faithfully



Anthony Fitzgerald
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Alterra Limited
ABN	20 129 035 221

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Lawson McBain
Date of last notice	17 May 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect 1 and Indirect 2
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<u>Indirect 1</u> Shares and Unlisted Options held by Broadacre Finance Pty Ltd <The Rule 303 Super Fund A/C>, a company in which Mr McBain has an equitable interest. <u>Indirect 2</u> Shares and Listed Options held by Mac 110 Nominees Pty Ltd <The Rule 303 A/C>, a company in which Mr McBain has an equitable interest.
Date of change	4 August 2016

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<u>Indirect 1</u> 2,603,000 fully paid ordinary shares, 1,500,000 unlisted options (\$0.045, 31 January 2017), 1,500,000 unlisted options (\$0.06, 31 January 2018), and 2,000,000 unlisted options (\$0.15, 1 March 2019) held by Broadacre Finance Pty Ltd <The Rule 303 Super Fund A/C>, a company in which Mr McBain has an equitable interest. <u>Indirect 2</u> 4,419,056 fully paid ordinary shares held by Mac 110 Nominees Pty Ltd <The Rule 303 A/C>, a company in which Mr McBain has an equitable interest. <u>Indirect 3</u> 388,250 fully paid ordinary shares held by Tracey Kelly, spouse of Mr McBain.
Class	Fully Paid Ordinary Shares
Number acquired	<u>Indirect 1</u> 1,724,756 Fully Paid Ordinary Shares
Number disposed	<u>Indirect 2</u> 1,724,756 Fully Paid Ordinary Shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$84,513.04

+ See chapter 19 for defined terms.

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No. of securities held after change	<u>Indirect 1</u> 4,327,756 fully paid ordinary shares, 1,500,000 unlisted options (\$0.045, 31 January 2017), 1,500,000 unlisted options (\$0.06, 31 January 2018), and 2,000,000 unlisted options (\$0.15, 1 March 2019) held by Broadacre Finance Pty Ltd <The Rule 303 Super Fund A/C>, a company in which Mr McBain has an equitable interest. <u>Indirect 2</u> 2,694,300 fully paid ordinary shares held by Mac 110 Nominees Pty Ltd <The Rule 303 A/C>, a company in which Mr McBain has an equitable interest. <u>Indirect 3</u> 388,250 fully paid ordinary shares held by Tracey Kelly, spouse of Mr McBain.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer due to change in entity holding the shares.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	

+ See chapter 19 for defined terms.

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Interest after change	
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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.