

22 July 2016

APPOINTMENT OF NEW CEO FOLLOWING RESIGNATION OF MD

Diversified contractor Brierty Limited (ASX: BYL) wishes to advise that the Company's Chief Operating Officer Ray Bushnell has been promoted to the position of Chief Executive Officer with immediate effect, following the resignation of Peter McBain as Managing Director.

The transition to a new CEO was mutually agreed between the Brierty Board and the Company's outgoing Managing Director Peter McBain. Mr Bushnell will commence as CEO immediately and will be assisted by Mr McBain during a transition period.

Prior to his role as COO, Mr Bushnell was most recently Brierty's General Manager – Mining, where he successfully managed Brierty's transition to full mining operations at its \$300 million contract at Western Turner Syncline Stage Two for Rio Tinto. Mr Bushnell was previously Chief Executive Officer at mining services business WPH, where he oversaw the Company's organic evolution from a plant hire-only business to a diversified mining services business, delivering a four-fold increase in revenues over a three year period.

Mr Bushnell has approximately 35 years' experience in mining, processing, mobile/fixed plant asset management, and civil construction, including senior management positions at a number of mining and civil contractors across Australia. Further biographical details for Mr Bushnell are set out in Appendix 1.

Brierty Chairman Dalton Gooding said: "The energy and effort Peter has given to Brierty has been significant and on behalf of the Board I'd like to acknowledge and thank him for the contribution he has made to the business.

"Peter's skills and expertise were integral in lifting Brierty out of a difficult position when he was appointed as CEO in 2011 and were the driving force in the successful award and delivery of important contracts such as Western Turner Syncline and our Northern Territory land development. Given the changing conditions facing Brierty and the contracting sector more broadly, the Board and Peter decided that the time was right for a fresh approach to ensure the Company is best placed to respond to those challenges.

"Ray has led our successful mining business over the past year and the Board has every confidence he has the right skill set to lead Brierty given his extensive experience and expertise in both contract mining and civil construction."

"Ray and Peter will work closely together to ensure a smooth handover process."

A summary of the key items of Mr Bushnell's employment agreement are set out in Appendix 2. Mr Bushnell will retain his responsibilities as COO in the CEO role.

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ABOUT BRIERTY

Brierty provides civil construction and mining services to government and private industry through its civil and mining lines of business, which include:

Civil

- Construction of city and town infrastructure including land developments, roads and car parks.
- Highway and road construction, bulk earthworks, railways, airport runways, site-works, concrete and pavement works.

Mining

- Contract mining and mine maintenance.

For further information or news visit www.brierty.com.au where you can subscribe for news updates.

APPENDIX I

Ray Bushnell – Biography

Ray Bushnell has 35 years' experience in mining, processing, mobile/fixed plant asset management, and civil construction. He was appointed as Brierty's Chief Operating Officer in April 2016 after joining the Company in July 2015 as General Manager – Mining, where he was responsible for managing the Company's end to end mining business, including drill and blast, contract mining, material handling, and crushing/screening.

Prior to joining Brierty, Mr Bushnell held senior management positions at a number of mining and civil contractors across Australia. This included Chief Executive Officer at WPH from October 2010 to April 2014, where he oversaw the Company's organic evolution from a plant hire-only business to a diversified mining services business, delivering a four-fold increase in revenues over a three year period. He was also Executive Director of the Nyiyaparli Engineering Mine & Maintenance Services and Western Plant Hire 50/50 joint venture, which was formed in April 2013 to provide mining services in the Pilbara.

Other senior management positions included General Manger at ASX-listed company Mineral Resources, civil construction business Lund Construction, and underground mining services business PYBAR.

Ray's focus is on strategic planning and delivering sustainable growth and operational improvements to deliver world's best safety and productivity.

APPENDIX 2

Summary of key terms and conditions of employment for Mr Ray Bushnell

Term: No fixed term

Remuneration: Total fixed annual remuneration (TFR) of \$510,000, including superannuation.

STI of up to 25% of TFR based on meeting company and individual targets, which will be set by the Board.

LTI of up to 25% of TFR based on meeting company and individual targets, which will be set by the Board.