

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Terramin Australia Limited
ABN: 67 062 576 238

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Angelo Siciliano
Date of last notice	23 May 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	(1) Fasic Pty Ltd (a company controlled by Mr Siciliano's spouse) (2) Angelo and Francesca Siciliano as trustees for the Frange Superannuation Fund (Mr Siciliano's superfund) (3) Aria Accounting Pty Ltd (a company by Mr Siciliano)
Date of change	(a) 27 May 2016 (b) 31 May 2016
No. of securities held prior to change	(1) 6,936,323 Shares (2) 2,535,714 Shares (3) 95,370 Shares
Class	Fully Paid Ordinary Shares
Number acquired	(a) 140,000 Shares (b) 215,761 Shares
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	(a) \$0.14 per Share (b) Between \$0.1260 and \$0.1642 per Share

+ See chapter 19 for defined terms.

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No. of securities held after change	(1) 7,292,084 Shares (2) 2,535,714 Shares (3) 95,370 Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(a) Acquisition on market (b) Issue of shares in lieu of cash payment of directors fees pursuant to a resolution adopted by Terramin shareholders at the Company's Annual General meeting on 27 May 2016

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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