



23rd May 2016

Cascavel Gold Mine to be Expanded

Highlights:

- **Over 2km of Mine Extensions Identified**
- **Drilling to Commence to Confirm Strike and Dip Extensions**
- **Bulk Sampling at Cuca Lode to Start – 350m North of Cascavel**
- **Exploration Commenced at Two Sites Within 3km.**
- **Additional Gold Lodes Discovered**

ASX CODE: **TYX**

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The directors of Tyranna Resources Ltd (TYX:ASX) note, with interest, today's announcement by Orinoco Gold Ltd. (ASX:OGX) regarding the ramping up of exploration, in and around the Cascavel Gold Mine in Brazil.

Tyranna Resources Ltd. is the holder of:

14,890,208 shares in Orinoco Gold which is currently equivalent to
5.58% of the Company
2,421,053 Performance Shares Class B
1,696,078 Options exercisable at 25 cents each
1,428,571 Options exercisable at 11 cents each

Orinoco report that plant construction is on track for commissioning next month. As a result the focus is now centered on growing the operation and identifying new sources of ore in proximity to the plant. Cascavel is clearly an exceptional gold bearing system so the logical next step is to unlock the additional gold potential through accelerated exploration

Current mine planning encompasses only 180m strike length of an extensive layered, or “stacked” system.

The Cuca load lies 15m to 20m beneath the Cascavel load and parallel to it and outcrops 350m to the North of Cascavel. Plans are in place to try to re-open the original shaft and take a large scale bulk sample. An earlier bulk sample of 2.5 tonnes returned a gold assay value of 27.2 g/t.



A: The existing Cuca shaft and workings. The Gold from Cuca has the same metallurgical characteristics as Cascavel gold.

In addition, exploration drilling, in and around the mine, is about to commence. The drilling is to test for additional stacked vein systems and strike and dip extensions of the gold currently being mined.

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