Techniche Limited



Techniche Limited (ABN 83 010 506 162) and its Controlled Entities

19 September 2016

URGENT TECHNOLOGY AWARDED CONTRACT TO SUPPLY MAINTENANCE SOFTWARE TO MAJOR EUROPEAN FUEL RETAILER

Urgent Technology, a wholly owned subsidiary of Techniche Limited, has been awarded a significant new multi-year contract by a major European fuel retailer (name withheld due to confidentiality) to supply its leading online facilities maintenance platform eMaintenance+ ("eM+"). The contract is for licencing and maintenance of the eM+ software as well as an initial project to customise and implement the tool.

This milestone reinforces Urgent's positioning as a market leader in the provision of computerised maintenance management software (CMMS) to large fuel retailing chains.

Urgent is particularly pleased to expand its footprint in Europe and that our software will now be used in approximately 40,000 sites across Europe, North America and Australasia. We are confident that as awareness of eM+ grows other large global multisite retailers will seek the same level of capability, broadening our market for truly enterprise grade CMMS.

The contract supports Urgent's stated strategy of growing its profitability by focusing specifically on the specialised maintenance requirements of the *large multi-site retailing market*. The eM+ relaunch last year was the result of a multi-year design and development project taking into account the comprehensive requirements of our global petroleum retailing clients as well as those of other chain store retail clients and prospects.

Our continuing investment in new product development has recently seen the launch of v4.0 with mobile and dashboarding functionality and future releases will see further innovations including business intelligence reporting, contract management and advanced IoT capabilities.

Along with several other recent smaller contract wins, this opportunity will underwrite approximately 40% of Urgent's new business budget for the 2017 fiscal year.

On behalf of the Board

John Lemon
Company Secretary

About Techniche

Techniche Limited (ASX: TCN) is a listed investment company headquartered in Brisbane, Australia. We acquire, manage and build niche business-to-business (B2B) software & services companies. These businesses develop and deliver proprietary software solutions that serve critical needs in the day-to-day operations of our customers. Techniche employs an active management approach by working with and incentivizing management, to successfully grow our businesses in Australia and around the world both organically and via strategic acquisitions.

Contact

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