



GB Energy Limited is an exploration company focused on energy metals

Directors

Executive Chairman
Mr Graeme Kirke
Directors
Mr Stuart Rechner
Dr David Detata

Operations

CFO/Company Secretary
Ms Anna MacKintosh
Lead Consultant
Mr James Allchurch
Consulting Geologist
Mr Nick Burn

Issued Capital

Ordinary Shares
905,955,825
Unlisted Options
75,000,000

Share Price – 16 September 2016

\$0.005

Securities Exchange Listing

Australian Securities Exchange
Code: GBX

Further Contact:

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ASX Announcement 19 September 2016

GB Energy Not to Proceed with Bitterwasser Option

On 19 May 2016, GB Energy Ltd (the Company) announced it had entered into an Option Agreement which, if exercised and subject to regulatory approvals, provided the right to farm-in to a 70% interest in the Bitterwasser Lithium Clay Project (Bitterwasser Project) in Namibia.

Subsequent to the completion of due diligence, the Company advises that it will not be exercising the Option to farm-in to the Bitterwasser Project.