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Notice date: 04/05/2016

What's this about?

Effective date: 04/05/2016

<input checked="" type="radio"/> ASX Trade	<input type="radio"/> ASX 24	<input type="radio"/> ASX TECH				
<input checked="" type="radio"/> Trading	<input type="radio"/> Clearing	<input type="radio"/> Settlement	<input type="radio"/> ALC	<input type="radio"/> ASX NET		
<input type="radio"/> Operations	<input type="radio"/> Technology	<input type="radio"/> Market Data	<input type="radio"/> Rules	<input checked="" type="radio"/> Compliance	<input type="radio"/> Risk	<input checked="" type="radio"/> Other

Title

Aventus Retail Property Fund – Accelerated Non-Renounceable Entitlement Offer

Description

On 2 May 2016, Aventus Retail Property Fund (ASX Code: AVN) (Fund) announced a fully underwritten 3 for 20 accelerated non-renounceable entitlement offer of new units in the Fund at an issue price of \$2.03 per new unit to raise approximately \$104.5 million (Entitlement Offer).

The Entitlement Offer has the following two components.

- An offer to eligible institutional unitholders (Institutional Entitlement Offer).
- An offer to eligible retail unitholders (Retail Entitlement Offer).

New units issued under the Entitlement Offer will rank equally in all respects with existing units from the date of allotment.

The anticipated timetable in relation to the Entitlement Offer is set out below.

Date	Event
Monday, 2 May 2016	Trading Halt Announcement of Entitlement Offer Institutional Entitlement Offer opens
Monday, 2 May 2016	Institutional Entitlement Offer closes
Tuesday, 3 May 2016	Announce results of Institutional Entitlement Offer Trading Halt lifted Trading in units resumes on an ex-entitlement basis (ASX Code: AVN)
Wednesday, 4 May 2016	Record Date for Entitlement Offer
Monday, 9 May 2016	Retail Entitlement Offer opens Retail Entitlement Offer booklet despatched
Thursday, 12 May 2016	Early Retail Acceptance Due Date

Friday, 13 May 2016	Settlement of Institutional Entitlement Offer and Retail Entitlement Offer for applications received by the Early Retail Acceptance Due Date
Monday, 16 May 2016	Issue of new units under the Institutional Entitlement Offer and Retail Entitlement Offer for applications received by the Early Retail Acceptance Due Date and commencement of trading on a normal settlement basis (ASX Code: AVN)
Monday, 23 May 2016	Retail Entitlement Offer closes
Monday, 30 May 2016	Issue of remaining new units under the Retail Entitlement Offer
Tuesday, 31 May 2016	Despatch of holding statements and remaining new units issued under the Retail Entitlement Offer commence trading on a normal settlement basis (ASX Code: AVN)

Settlement issues

Despite the fact that the units are trading 'ex entitlement' on ASX Trade, CHESS will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHESS messages and CHESS will not maintain cum balances during the deemed 'CHESS ex-period', i.e. the period commencing on the deemed CHESS ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESS end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum entitlement' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an 'ex entitlement' basis should ordinarily only occur post record date.

CHESS will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

Trading issues

ASX will not price a 'cum entitlement' market with respect to trading in the Fund's units. Persons who acquire the Fund's units after the announcement of the entitlement offer on Monday, 2 May 2016 are not entitled to participate in the Entitlement Offer.

What do I need to do and by when?

For further details, please refer to the Fund's announcements.

Need more information?

For further information, please contact the Fund's Offer Information Line on 1300 853 809 (within Australia) or +61 1300 853 809 (outside Australia) between 8:30am to 5:30pm (Sydney time) Monday to Friday during the Retail Entitlement Offer period.

Issued by

Elvis Onyura

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