Notification of dividend / distribution

Announcement Summary

Entity name
QV EQUITIES LIMITED

Security on which the Distribution will be paid
QVE - ORDINARY FULLY PAID

Announcement Type
New announcement

Date of this announcement
Wednesday August 17, 2016

Distribution Amount
AUD 0.01800000

Ex Date
Thursday October 6, 2016

Record Date
Friday October 7, 2016

Payment Date
Monday October 31, 2016

DRP election date
Monday October 10, 2016 17:00:00

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

QV EQUITIES LIMITED

1.2 Registered Number Type
ABN

Registration Number

64169154858

1.3 ASX issuer code
QVE

1.4 The announcement is
New announcement

1.5 Date of this announcement
Wednesday August 17, 2016

1.6 ASX +Security Code

QVE

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Thursday June 30, 2016

2A.4 +Record Date

Friday October 7, 2016

2A.5 Ex Date

Thursday October 6, 2016

2A.6 Payment Date

Monday October 31, 2016

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?
- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.**

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.01800000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

Yes

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.01800000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.01800000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

> 0.545 cents of the 1.8 cents per share final dividend are sourced from capital gains, on which the Company has paid or will pay tax. The amount of pre-tax attributable gain known as an LIC capital gain, is therefore 0.77857 cents. This enables some shareholders to claim a tax deduction. Further details will be on the dividend statements.

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Monday October 10, 2016 17:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price

Start Date

Monday October 10, 2016

End Date

Friday October 14, 2016

4A.5 DRP price calculation methodology

The DRP price is calculated using the 5 day Volume Weighted Average Price (VWAP) calculated over the pricing period commencing on 10 October 2016 and ending on 14 October 2016.

4A.6 DRP Price (including any discount):

AUD

4A.7 DRP +securities +issue date

Monday October 31, 2016

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

Yes

4A.11a Conditions for DRP participation

Refer to the full Terms and Conditions of the Plan

4A.12 Link to a copy of the DRP plan rules

http://qvequities.com/dividend-reinvestment-plan/

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary