

## **MEDIA RELEASE**

### **iCar Asia appoints Georg Chmiel to Board of Directors and strengthens executive team**

**Kuala Lumpur, 2 November 2016** - iCar Asia Limited, owner of ASEAN's largest network of automotive websites today announced the appointment of Georg Chmiel to the Board of Directors, effective immediately. Following Mr Chmiel's appointment, is the announcement of PC Gan as Malaysian Country Manager and Alif Priyono as Indonesian Country Manager. All three appointments are in line with the company's investment in long-term growth.

Mr Chmiel brings over 23 years of experience in the financial services industry, online media and real estate industry. Mr Chmiel was most recently Managing Director and CEO of iProperty Group, the owner of Asia's No. 1 network of property portal sites and related real estate services. He played a key role in finalizing the sale of iProperty Group to REA Group, Southeast Asia's largest ever internet buyout. Prior to iProperty Group, Mr Chmiel was Managing Director and CEO of LJ Hooker Group with 700 offices across nine countries providing residential and commercial real estate as well as financial services.

Co-founder and chairman of iCar Asia, Patrick Grove commented "I am thrilled to welcome Georg to our Board of Directors. It's great to be working with him again, providing invaluable perspective as we look to define the digital automotive future in the region. I look forward to working with Georg and the rest of the Board to drive iCar Asia towards realizing its full potential and focus on building the business for the long-term."

iCar Asia also announced the appointment of PC Gan, the current Indonesia Country Manager to lead its Malaysian businesses. Ms Gan was instrumental in establishing Mobil123 as the clear leading automotive classified platform in Indonesia and brings over 12 years' experience of establishing and scaling start-ups. As Malaysian Country Manager, she will be overseeing Carlist.my and LiveLifeDrive effective December 1st.

In conjunction with this internal move, Alif Priyono will be joining iCar Asia as Country Manager for Indonesia effective today. He will be responsible for the day-to-day operations of Mobil123.com and Otospirit, the leading classified and content sites in the country. Mr Priyono brings over 13 years of experience in a variety of industries ranging from internet classifieds, technology solutions, banking, multi-finance to mobile marketing across both start-ups and enterprise corporates.

CEO of iCar Asia Limited, Hamish Stone commented: "PC's experiences in Indonesia provides a great foundation for her move to Malaysia. I am excited to be working with her and the Malaysian team on taking our businesses to new heights.

#### **iCar Asia Limited**

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I am also delighted to have Alif join us in Indonesia. He is a proven leader of digital businesses with an outstanding track record in mobile. As we look to take big steps in Indonesia with our dealer and consumer mobile experiences, Alif's expertise will have an immediate positive impact on our businesses."

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**About iCar Asia Limited ([www.icarasia.com](http://www.icarasia.com))**

Listed on the Australia Securities Exchange, iCar Asia (ASX: ICQ) owns and operates ASEAN's No.1 network of automotive portals.

Headquartered in Kuala Lumpur, Malaysia, the company is focused on developing and operating leading automotive portals in Malaysia, Indonesia and Thailand. iCar Asia is continuously working to capitalize on its market-leading positions, with its online properties currently reaching over 6.1 million car buyers and sellers in the region every month.

**iCar Asia Network of websites**

- Malaysia: Carlist.my
- Malaysia: LiveLifeDrive.com
- Indonesia: Mobil123.com
- Indonesia: Otospirit.com
- Thailand: One2Car.com
- Thailand: Autospinn.com
- Thailand: Thaicar.com