

2 November 2016

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

CLEANSING NOTICE - NOTICE GIVEN UNDER SECTION 708A(5) OF THE CORPORATIONS ACT

Pursuant to the Company's announcements dated 23 August 2016 and 2 November 2016, Xenith IP Group Limited (**Company**) is pleased to announce that on 2 November 2016, it issued a total of 2,285,459 fully paid ordinary shares (**Consideration Shares**) at \$3.50 per fully paid ordinary share as part of the consideration in relation to the Company's proposed acquisition of all of the shares in Watermark Advisory Services Pty Ltd ACN 159 478 841, Watermark Intellectual Property Lawyers Pty Ltd ACN 119 957 443, Watermark Australasia Pty Ltd ACN 070 020 629 and Watermark Intellectual Property Pty Ltd ACN 614 214 390.

The Company gives this notice under section 708A(5)(e) of the *Corporations Act 2001* (**Corporations Act**), and states that:

1. it has issued the Consideration Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
2. as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) section 674 of the Corporations Act; and
3. as at the date of this notice, other than as set out above, there is no information:
 - (a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (b) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (ii) the rights and liabilities attaching to the ordinary shares of the Company,

to the extent to which it is reasonable for investors and their professional advisers to expect to find the information in a disclosure document.

An Appendix 3B with respect to the issue of the Consideration Shares will be lodged with the ASX by the Company shortly.

Signed for and on behalf of Xenith IP Group Limited



Sibylle Krieger
Chairman