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Property Connect commences product rollout

- **Halo product successfully enters US market on schedule in Q2**
- **Implementation of Halo with early stage partners confirmed**
- **Full product completion including LiveOffer™ v2 imminent**
- **Maiden revenues in Q3 calendar year**

Monday 4th July 2016: Rental property technology company Property Connect Holdings Limited (ASX:PCH) has commenced phase one of its product rollout to early stage partners with the Halo platform

The platform provides leading US property management groups with a communication hub for apartment communities and serves as a backbone to Property Connect's LiveOffer™ technology.

Under the agreement reached with Halo's developer Apmasphere in December 2015, the Halo technology is branded as a Property Connect product for the US market. Property Connect will receive 25% of all revenue generated by the Halo Platform in the US multifamily apartment market. The US multifamily apartment market consists of over 36 million residents and contributes over \$1.3 Trillion annually to the US economy.

Early stage partners adopting the first modules of Halo include market leaders Bonaventure Property Management Services (Virginia), EIMC (Florida) and SellState Partners Realty (Florida). As a consequence, Property Connect will realise initial revenues in Q3.

Further modules within the Halo platform, including version two of Property Connect's LiveOffer™ technology form part of the next roll out and the overall go-to market strategy.

Property Connect CEO Tim Manson said: "We have worked closely with our property management clients to reach this important milestone on time and on budget. Feedback to date confirms our confidence that there is significant appetite for our technology.

"We anticipate continuous onboarding of new and existing clients over the coming months as well as the full rollout of the Halo platform including LiveOffer™."

The Halo platform has been developed to address challenges in the property management industry including workflow and automation, measurement, analytics, transparency, learning and development.

Property Connect's LiveOffer™ technology creates an easy, fair and transparent approach for negotiating the best offer on a rental property. Renters can vary move-in dates, lease terms and price on a real-time platform designed to provide the property manager or agent with the best possible candidate for a property.

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About Property Connect

Property Connect has developed the LiveOffer™ technology, designed to create an easy, fair and transparent system under which potential tenants can negotiate the best offer on a rental property. Founded in 2012 and based in Los Angeles, Property Connect enables leasing agents the opportunity to secure optimal leasing terms on each property.

The company is listed on the Australian Securities Exchange (ASX:PCH). For more information please visit www.propertyconnect.com