



Funds Management

Facsimile

| | | | |
|----------------|--------------------------------|--------------|----------------|
| To | Company Announcements Office | From | Stephen Hanich |
| Fax | 1300 135 638 | Pages | 3 |
| Company | Australian Securities Exchange | Date | 26 August 2016 |
| Re | Index Limited | | |

Please find attached a Form 605 – Notice of Ceasing to be a Substantial Holder.

Kind regards

A handwritten signature in black ink, appearing to be "S Hanich", written in a cursive, stylized script.

Stephen Hanich
Company Secretary

Form 605**Corporations Act 2001
Section 671B****Notice of ceasing to be a substantial holder****To:** Index Limited**ACN/ ARSN:** 008 947 813**1. Details of substantial holder****Name** Celeste Funds Management Limited**ACN/ ARSN:** 098 628 605

The holder ceased to be a substantial holder on 24 August 2016.

The previous notice was given to the company on 4 May 2016.

The previous notice was dated 2 May 2016.

2. Changes in relevant interest

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change | Consideration given in relation to change | Class and number of securities affected | Person's votes affected |
|----------------|--|------------------|---|---|-------------------------|
| See | Annexure A | | | | |

3. Changes in association

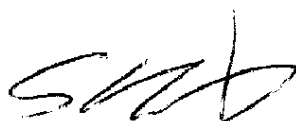
The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of Association |
|-----------------------------------|-----------------------|
| n/a | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|----------------------------------|--|
| Celeste Funds Management Limited | Level 14, 15 Castlereagh Street, Sydney NSW 2000 |
| Pacific Current Group Limited | Level 14, 39 Martin Place, Sydney NSW 2000 |

Signature**Name:** Stephen Hanich **Capacity:** Company Secretary**Signature:****Date:** 26 August 2016

ANNEXURE A

Celeste Funds Management Limited ACN 098 628 605

| Date of change | Persons whose relevant interest changed | Nature of changes | Consideration given in relation to change | Class and number of securities affected | Person's votes affected |
|----------------|---|-------------------|---|---|-------------------------|
| 24-Aug-16 | Celeste Funds Management Limited | Sell | 5,980,200.00 | 10,000,000 | 10,000,000 |

This is Annexure A of 1 page referred to in Form 605 - Notice of ceasing to be a substantial holder


Stephen Hanich
Company Secretary

26-Aug-16
Date