

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Funtastic Limited
ABN	94 063 886 199

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Grant Mackenzie
Date of last notice	7 April 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct								
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Grant & Annabel Mackenzie								
Date of change	27 May 2016								
No. of securities held prior to change	<table><tr><td>Grant & Annabel Mackenzie</td><td>6,854,120</td></tr><tr><td>Grant Robert John Mackenzie - Superfund</td><td>1,292,856</td></tr><tr><td>Grant Mackenzie – Employee Share Loan Plan</td><td><u>3,600,000</u></td></tr><tr><td>TOTAL</td><td><u>11,746,976</u></td></tr></table>	Grant & Annabel Mackenzie	6,854,120	Grant Robert John Mackenzie - Superfund	1,292,856	Grant Mackenzie – Employee Share Loan Plan	<u>3,600,000</u>	TOTAL	<u>11,746,976</u>
Grant & Annabel Mackenzie	6,854,120								
Grant Robert John Mackenzie - Superfund	1,292,856								
Grant Mackenzie – Employee Share Loan Plan	<u>3,600,000</u>								
TOTAL	<u>11,746,976</u>								
Class	Ordinary Shares								
Number acquired	3,750,000								
Number disposed/cancelled	Nil								
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	3,750,000 @ \$0.02 = \$75,000.00								

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change	Grant & Annabel Mackenzie 10,604,120 Grant Robert John Mackenzie - Superfund 1,292,856 Grant Mackenzie – Employee Share Loan Plan <u>3,600,000</u> TOTAL <u>15,496,976</u>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	New shares issued under a share placement approved at a general meeting held on 17 May 2016.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.