

EQUATOR

RESOURCES LIMITED

ACN: 127 411 796

15 June 2016

Confirmations on Completion of Capital Raising

Following completion of the recent capital raising, Equator Resources Limited ("Company") confirms:

- (a) that the Company retains the tenements and licenses in the Northern Territory as set out below and that they are in good-standing;

Northern Territory (Acacia 100%)		
Tenement	Status	Tenement Area (km ²)
EL 25027	Granted	4
EL 26777	Granted*	4
EL 27282	Granted*	31
EL 27349	Granted	6
EL 27747	Granted*	62

Notes: It is noted that the above tenements are currently undergoing the mandatory standard annual renewal process.

- (b) close of the offer under the prospectus dated 16 May 2016 ("Prospectus"), and completion of the allotment and issue of 205,000,000 shares at an issue price of \$0.01 per Share ("the Offer");
- (c) completion of the consolidation of the Company's capital as announced on 8 April 2016;
- (d) completion of the capital raising pursuant to the Prospectus raising \$2,050,000 (before costs);
- (e) completion the debt raising of \$250,000 via convertible loans as announced on 3 December 2015;
- (f) that the Company has received cleared funds for the complete amount of the issue price of every security allotted and issued to every successful applicant for securities under the Offer made under the Prospectus;
- (g) there has been no material change to the financial position as outlined in the prospectus or to the expenditure program as outlined in the Prospectus. The Directors reaffirm the statement made in the Prospectus, that in the opinion of the Directors, on completion the capital raising the Company will have sufficient working capital to carry out its objectives as stated in the Prospectus;
- (h) there have been no material subsequent events to alter the Company's consolidated statement of financial position as detailed in section 4 of the Prospectus;

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- (i) there are no legal, regulatory or contractual impediments to the Company undertaking the activities the subject of the commitments disclosed in the Prospectus;
- (j) compliance with ASX Operating Rule 8.9.1 for CHESS sub-register provisions and has issued Issuer Sponsored Holding Statements where requested. The Company confirms that where applicable, that it has refunded any monies to applicants under the Prospectus; and
- (k) the Company is in compliance with the ASX Listing Rules, and in particular ASX Listing Rule 3.1.

Capital Structure

With completion of the allotments under the Prospectus, the Company share capital will consist of 249,974,711 Shares together with 15,000,000 unlisted options (\$0.02; 5 April 2020) and 60,000,000 unlisted options (\$0.02; 25 May 2020).

For more information contact:

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