

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Hot Chili Limited

ACN/ARSN 130 955 725

1. Details of substantial holder(1)

Name Murray Edward Black

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on 25 / 08 / 2016

The previous notice was given to the company on 01 / 09 / 2015

The previous notice was dated 01 / 09 / 2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	38,395,017	9.14%	56,996,210	10.49%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
25/08/2016	Murray Edward Black	Increase in relevant interest through associate's (Blue Spec Drilling Pty Ltd) participation in share placement by the Company. See Annexure A to this notice.	Nil	Fully paid ordinary shares increased from 39,996,210 to 56,996,210.	Votes increased from 39,996,210 to 56,996,210.
	Blue Spec Drilling Pty Ltd	Initial relevant interest through participation in share placement by the Company. See Annexure A to this notice.	\$800,000	Received initial 16,000,000 fully paid ordinary shares.	Received 16,000,000 votes.
	Blue Spec Sondajes Chile SpA	Dilution of relevant increase due to issue of 16,000,000 fully paid ordinary shares by the Company	Nil	24,246,210 fully paid fully paid ordinary shares.	24,246,210 votes.
	Kaloorlie Auto Service Pty Ltd	Dilution of relevant increase due to issue of 16,000,000 fully paid ordinary shares by the Company	Nil	16,750,000 fully paid ordinary shares.	16,750,000 votes.
15/07/2016	Murray Edward Black	Dilution of relevant increase due to issue of 81,355,569 fully paid ordinary shares by the Company.	Not applicable	40,996,210 fully paid ordinary shares	40,996,210 votes.
	Blue Spec Sondajes Chile SpA			24,246,210 fully paid ordinary shares.	24,246,210 votes.
	Kaloorlie Auto Service Pty Ltd			16,750,000 fully paid ordinary shares.	16,750,000 votes.

17/03/2016	Murray Edward Black	Dilution of relevant increase due to issue of 11,837,385 fully paid ordinary shares by the Company.	Not applicable	40,996,210 fully paid ordinary shares	40,996,210 votes.
	Blue Spec Sondajes Chile SpA			24,246,210 fully paid ordinary shares.	24,246,210 votes.
	Kalgoorlie Auto Service Pty Ltd			16,750,000 fully paid ordinary shares.	16,750,000 votes.
03/02/2016	Murray Edward Black	Dilution of relevant increase due to issue of 11,168,202 fully paid ordinary shares by the Company.	Not applicable	40,996,210 fully paid ordinary shares	40,996,210 votes.
	Blue Spec Sondajes Chile SpA			24,246,210 fully paid ordinary shares.	24,246,210 votes.
	Kalgoorlie Auto Service Pty Ltd			16,750,000 fully paid ordinary shares.	16,750,000 votes.
21/10/2015	Murray Edward Black	Increase in relevant interest through associate's (Blue Spec Sondajes Chile SpA) receipt of 2,601,193 fully paid shares in lieu of fees owed by the Company.	Nil	Fully paid ordinary shares increased from 16,750,000 to 38,395,017.	Votes increased from 16,750,000 to 38,395,017.
	Blue Spec Sondajes Chile SpA	Receipt of 2,601,193 fully paid shares in lieu of fees owed by the Company.	Satisfaction of \$285,460 in drilling service fees owed by the Company.	Fully paid ordinary shares increased from 21,645,017 to 24,246,210.	Votes increased from 21,645,017 to 24,246,210.
	Kalgoorlie Auto Service Pty Ltd	Dilution of relevant increase due to issue of 2,601,193 fully paid ordinary shares by the Company.	Nil	16,750,000 fully paid ordinary shares.	16,750,000 votes.

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Murray Edward Black	Blue Spec Sondajes Chile SpA	Blue Spec Sondajes Chile SpA	Associate of Blue Spec Sondajes Chile SpA	24,246,210 fully paid ordinary shares	24,246,210
	Blue Spec Drilling Pty Ltd	Blue Spec Drilling Pty Ltd	Associate of Blue Spec Drilling Pty Ltd	16,000,000 fully paid ordinary shares	16,000,000
	Kalgoorlie Auto Service Pty Ltd	Kalgoorlie Auto Service Pty Ltd	Associate of Kalgoorlie Auto Service Pty Ltd	16,750,000 fully paid ordinary shares	16,750,000
Blue Spec Sondajes Chile SpA	Blue Spec Sondajes Chile SpA	Blue Spec Sondajes Chile SpA	Associate of Blue Spec Sondajes Chile SpA	24,246,210 fully paid ordinary shares	24,246,210
Blue Spec Drilling Pty Ltd	Blue Spec Drilling Pty Ltd	Blue Spec Drilling Pty Ltd	Associate of Blue Spec Drilling Pty Ltd	16,000,000 fully paid ordinary shares	16,000,000
Kalgoorlie Auto Service Pty Ltd	Kalgoorlie Auto Service Pty Ltd	Kalgoorlie Auto Service Pty Ltd	Associate of Kalgoorlie Auto Service Pty Ltd	16,750,000 fully paid ordinary shares	16,750,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Blue Spec Drilling Pty Ltd	Murray Edward Black is a director and shareholder of Blue Spec Drilling Pty Ltd

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Murray Edward Black	17 Jordan Street, Somerville, Western Australia, Australia 6430
Blue Spec Sondajes Chile SpA	Los Tulipanes 2979, Piso 101, CP 7510756, Providencia, Santiago, Chile
Blue Spec Drilling Pty Ltd	Lot 3148, Corner Harvey, Federal & Wilson Streets, Kalgoorlie, Western Australia, Australia 6430
Kalgoorlie Auto Service Pty Ltd	Lot 3148, Corner Harvey, Federal & Wilson Streets, Kalgoorlie, Western Australia, Australia 6430

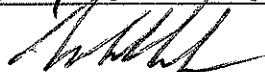
Signature

print name

MURRAY EDWARD BLACK

capacity MANAGING DIRECTOR

sign here



date 25/8/2016

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identify of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 7 pages referred to in the Form 604 – Notice of Change of Interests of Substantial Holder in relation to Hot Chili Limited (ACN 130 955 725).

Signed:



Murray Black
Director and Secretary
Blue Spec Drilling Pty Ltd

25-8-2016

Date