



29 April 2016

Quarterly Activity Report Period ended 30 March 2016

**AUS ASIA MINERALS
ASX CODE: AQJ**

CORPORATE SUMMARY

ASX Code AQJ
Shares on issue 765M
Share Price \$0.0013
52 Week Range A\$0.005 – A\$0.001
Market Cap ~\$1M

Major Shareholders

Charbella Investments Pty Ltd	43.7%
Canary Pty Ltd	6.35%
Alpha Prime Holdings Ltd	5.22%
Bryan Kelly and Associates	5.22%

Directors

Peter Hatfull
Non-Executive Chairman

Robert Swarbrick
**Managing Director &
Company Secretary**

Gavan Farley
Non-Executive Director

Contact

Mr Robert Swarbrick
Managing Director
Unit 2, 100 – 104 Railway Road
Subiaco WA 6008

Mobile: +61 438 994 445
Email: admin@ausasiaminerals.com

The Company Announcements Office ASX Limited

Via E Lodgement

Please find attached the Company's Quarterly Activities Report and Appendix 5B for the quarter ended 31 March 2016.

Yours faithfully

Robert Swarbrick
Managing Director



The company updated the market on April 13, 2016 regarding its current situation and operations.

LODGEMENT OF ACCOUNTS

The securities of the company were placed into suspension due to AAM not lodging audited accounts by March 15, 2016. The company expects to lodge these accounts following the completion of due diligence on the Philippine Iron Sands Project (“PISP”) and finalisation of funding arrangements going forward.

The company has also informed the market that it is evaluating a number of other projects and will update the market on these projects in due course.

PHILIPPINE IRON SANDS PROJECT (“PISP”)

The company executed a term sheet to acquire PISP on 23 March 2016. The consideration for the project is 19.99% of the issued capital of AAM at settlement and 30% of gross profits of the Company going forward.

As part of the due diligence process, the managing director as well as a senior consultant visited the Philippines and had discussions with all stakeholders including representatives from the Philippine government.

The company expects to finalise due diligence over the next 10 days and will then move to definitive agreements to finalise the acquisition.

SOLOK IRON ORE PROJECT

In February 2015, the company executed an MOU with Krakatau Steel TBK for the supply of iron ore from the company’s Solok mine. During the last quarter, due to the falling commodity prices, Krakatau Steel has temporarily stopped production at its Blast Furnace in Cillegong, Java and has therefore stopped buying iron ore. At this moment it is not known when Krakatau will recommence production and therefore when they will continue the purchasing of iron ore.

The Company has put this project on hold until the current situation improves.

PAINAN COAL PROJECT

Despite substantial discussions, due to the current depressed coal price, the Company has not been able to make any progress on this project.

CORPORATE

The Company has cut all possible overhead costs whilst this poor market continues. No salaries or wages are being paid and only essential expenses are being incurred.

PLANNED ACTIVITIES – June 2016 QUARTER

The company is currently examining a number of options moving forward to refinance the Company and to bring in assets that will increase shareholder value.

Yours faithfully

Robert Swarbrick
Managing Director
AUS ASIA MINERALS LIMITED

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

AUS ASIA MINERALS LIMITED

ABN

41 121 969 819

Quarter ended ("current quarter")

31 March 2016

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (9 months) \$A'000
1.1 Receipts from product sales and related debtors		
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(55)	(363)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received		
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other (provide details if material)		
Net Operating Cash Flows	(55)	(363)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets		
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets		
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other (provide details if material)		
Net investing cash flows		
1.13 Total operating and investing cash flows (carried forward)	(55)	(363)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity and oil and gas exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(55)	(363)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	110
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings	51	638
1.17	Repayment of borrowings	-	(615)
1.18	Dividends paid		
1.19	Other (provide details if material)		
	Net financing cash flows	51	133
	Net increase (decrease) in cash held	(4)	(230)
1.20	Cash at beginning of quarter/year to date	24	250
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	20	20

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

	Current quarter \$A'000	
1.23	Aggregate amount of payments to the parties included in item 1.2	14
1.24	Aggregate amount of loans to the parties included in item 1.10	
1.25	Explanation necessary for an understanding of the transactions	

Non-cash financing and investing activities

2.1	Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

+ See chapter 19 for defined terms.

Mining exploration entity and oil and gas exploration entity quarterly report

2.2	Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$	Amount used \$A'000
3.1	Loan facilities		
3.2	Credit standby arrangements		

On 28 January 2016 the Company announced a convertible note facility for an extra \$300,000 of working capital.

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	0
4.2	Development	250
4.3	Production	0
4.4	Administration	250
Total		500

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	20	24
5.2	Deposits at call		
5.3	Bank overdraft		
5.4	Other (provide details)		
Total: cash at end of quarter (item 1.22)		20	24

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed	IUP540/179/2015 PT MSM	90%	90%
		IUP540/380/2014 PT TPN	70%	70%
6.2	Interests in mining tenements and petroleum tenements acquired or increased			

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3)	Amount paid up per security (see note 3)
7.1	Preference securities (description)			
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions			
7.3	*Ordinary securities	787,718,100	787,718,100	
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	22,000,000	22,000,000	\$0.005
7.5	*Convertible debt securities (description)			

+ See chapter 19 for defined terms.

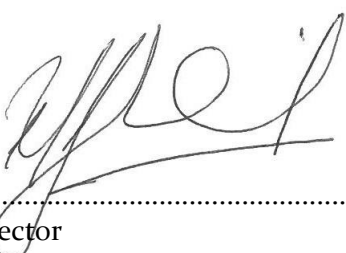
Mining exploration entity and oil and gas exploration entity quarterly report

7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options (description and conversion factor)	4,000,000		<i>Exercise price</i> \$0.02	<i>Expiry date</i> 20 October 2018
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



.....
Director

Date: 29 April 2016

Print name: Robert Swarbrick

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity and oil and gas exploration entity quarterly report

- 2 The “Nature of interest” (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

== == == == ==