

ASX/MEDIA RELEASE

DIRECTMONEY DELIVERS RECORD MONTHLY LOAN SETTLEMENTS

Highlights:

- **Record lending month in March 2016 with \$1.92 million loans settled - up from previous record month of \$1.5 million of loans settled in January 2016**
- **Q3 FY 2016, a record lending quarter with \$4.71 million of loans settled - 48% growth over previous quarter**
- **Loan origination growth being driven by strong partnerships with broker aggregators and direct online channel marketing**
- **Total value of \$15.7 million loans written to 810 borrowers at weighted average interest rate of 12.7% since lending began in October 2014**
- **Strong credit performance continues – no losses on loans written in FY 2016. Less than 1% of loans written in FY 2016 have payments > 30 days past due**

Sydney, 7 April 2016:

Marketplace lending company DirectMoney Limited (ASX: DM1) (DirectMoney) (the Company) is pleased to update shareholders on the significant growth in new loan originations for the quarter ended 31 March 2016.

Another strong quarter of loan writing

During the quarter \$4.71 million of loans to 219 borrowers were settled, a 48% increase on the prior quarter. March 2016 was a record month where \$1.92 million of new loans were settled. (See Graph 1 below).

DirectMoney has written \$15.65 million of loans to 810 borrowers with an average interest rate of 12.7% since lending began in October 2014.

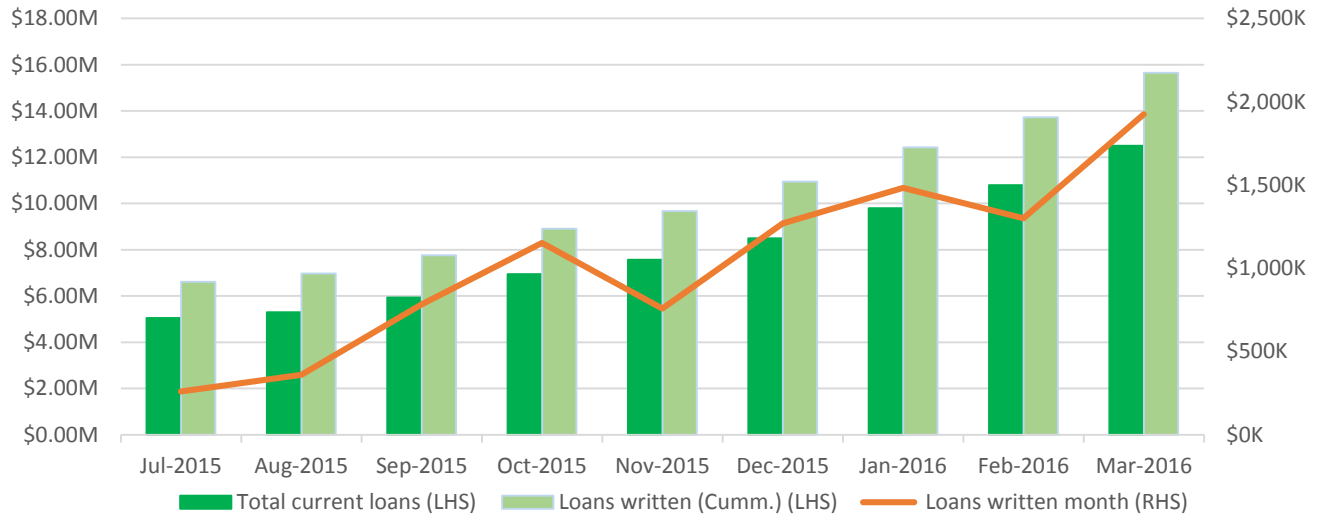
As at 31 March 2016 \$12.5 million of current loans written by DirectMoney to 689 borrowers were owned by parties including DirectMoney, Macquarie Bank, the DirectMoney Personal Loan Fund and a major shareholder.

The strong momentum in loan settlement volumes further validates DirectMoney's strategy of establishing multiple partnerships with broker aggregators, as well as building its market presence directly with consumers through online channel marketing.

Credit performance

DirectMoney continues to manage loan approvals according to strict credit criteria. Four loans of the 431 loans written in FY 2016 have late payments exceeding 30 days. This represents less than 1% of the \$9.3 million written.

Graph 1. Loan Settlements – FY 2016



Executive commentary

Chief Executive Officer, Mr Peter Beaumont said: “I am tremendously pleased to report that the DirectMoney team has delivered a record lending month in March 2016 and a ~50% uplift quarter on quarter. Both our direct and broker channels are performing, proven and expanding.

“DirectMoney’s market visibility continues to grow both directly with consumers and through third party channels. The growth opportunity is best highlighted by the fact we have agreements with an initial ~350 accredited brokers out of ~4,500 brokers that are affiliated with our broker aggregator partners. Growing the number of brokers that originate DirectMoney loans is an ongoing focus for our team.

“The loan origination performance in the quarter augurs well for future origination volumes and DirectMoney’s ongoing growth. While loan settlements are pleasing, volumes are still in their infancy. With the necessary infrastructure and technology platform now in place, our team is fully committed to realise our vision of establishing DirectMoney as Australia’s leading marketplace lender”.

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www.twitter.com/DirectMoney

About DirectMoney

DirectMoney is a pioneer in the rapidly growing Australian marketplace lending industry. DirectMoney's Mission is to connect borrowers and investors by leveraging technology to offer competitively priced personal loans and provide attractive loan investment products for retail and institutional investors. Our Vision is to become Australia's most respected and innovative marketplace lender, account for a growing share of the ~\$90 billion unsecured consumer credit market and have \$500 million of personal loan assets under management."