

23 September 2016

ASX Announcement

Results of 2016 Annual General Meeting

The Directors of Ultima United Limited are pleased to announce that at the Annual General Meeting of Shareholders held today, the resolutions put to the meeting and detailed in the notice of meeting lodged with the ASX were passed by a show of hands. As noted in the announcement yesterday, resolution 2 was withdrawn due to Mr Lazarou's resignation.

As required by Section 251AA (2) of the Corporations Act and ASX Listing Rule 3.13.2, the following results are provided with respect to each resolution put to the members at the Annual General Meeting. In respect to each motion the total number of votes exercisable by all validly appointed proxies was:

	For	Against	Abstain	Discretionary	Total
Resolution 1 Adoption of Remuneration Report	13,472,871	43,625	2,422,250	Nil	15,938,746
Resolution 2 - WITHDRAWN Re-election of Director – Mr George Lazarou	N/A	N/A	N/A	N/A	N/A
Resolution 3 Approval of 10% Placement Capacity	15,914,246	24,500	Nil	Nil	15,938,746

Yours sincerely,

Piers Lewis
Director / Company Secretary