



ASX RELEASE – 29 APRIL 2016

ACTIVITIES REPORT FOR THE QUARTER ENDED 31 MARCH 2016

During the quarter, Mesa's Ant Hill manganese mine remained on care and maintenance. Commencement of mining operations will depend on the performance of manganese prices and further evaluation of the resource and mine development requirements. The evaluation of this project is continuing as financial resources are available.

Since 31 March 2016, Mesa has granted for a cash consideration from a gold exploration company, a short term licence to conduct a preliminary assessment of land within EL46/816-1, and has also granted it an Option to enter into a farmin and joint venture agreement with Mesa in relation to the Two Creeks Project.

CASH POSITION

As at 31 March 2016, Mesa held cash balances of \$36,000 . (A detailed analysis of cash flows for the quarter is set out in the Appendix 5B lodged recently.)

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Attachment:

List of Tenements at 31 March 2016



APPENDIX TO QUARTERLY ACTIVITIES REPORT
As required by Listing Rule 5.3.3.

MINING TENEMENTS HELD AT 31 MARCH 2016

Lease	Locality	State	Status	Interest at beginning of Quarter	Interest at end of Quarter
M46/237	Sunday Hill	WA	Granted	50%	50%
M46/238	Ant Hill	WA	Granted	50%	50%
L46/67	Haul Road	WA	Granted	50%	50%
E46/771	Wickham	WA	Granted	50%	50%
E46/772	Gunstock Well	WA	Granted	50%	50%
E46/847	Lucy Bore	WA	Granted	100%	100%
E46/816	Cooke Creek	WA	Granted	100%	100%
G45/265	Boodarie	WA	Granted	100%	100%
E46/846	Picallina	WA	Granted	100%	100%
E46/1001	Oakover River	WA	Granted	100%	100%

No farm in or farm out agreements were entered into or disposed of during the quarter.