



# CHAPMANS

HIGH CONVICTION INVESTMENT & FINANCE

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Australian Securities Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

## Placement under ASX Listing Rule 7.1A – Information under ASX Listing Rule 3.10.5A

We refer to the Appendix 3b lodged by Chapmans Ltd (**Company**) on 27 June 2016 (**Appendix 3b**) in relation to the issue of 144,500,000 fully paid ordinary shares in the Company (**Placement**). Of the 144,500,000 shares issued, 1,416,665 shares were issued under the Company's placement capacity under ASX Listing Rule 7.1 and 143,083,335 shares were issued under ASX Listing Rule 7.1A.

The Company provides the information as required under ASX Listing Rules 3.10.5A:

(a) Dilution to existing shareholders as a result of the issue:

- (i) under ASX Listing Rule 7.1 is 0.09%; and
- (ii) under ASX Listing Rule 7.1A is 8.70%.

The total dilution to holders of ordinary shares before the Placement (**Existing Shareholders**) as a result of the Placement is therefore 8.79% and the percentage of the post-Placement issued capital held by the Existing Shareholders is 91.21%.

- (b) The Company issued shares by way of the Placement as it was considered to be a more efficient and expedient method for raising the funds to achieve its stated objectives (as set out in the Appendix 3b). The Placement did not expose the Company to market volatility that may have been experienced over a more protracted process such as a pro-rata issue.
- (c) No underwriting arrangements were in place for the Placement.
- (d) No other fees or costs were incurred in connection with the Placement.

If you have any further queries on the above, please feel free to contact me.

Yours Faithfully

CHAPMANS LIMITED

Peter Dykes  
Executive Chairman