

June 22, 2016

Company Announcements Office  
Australian Securities Exchange  
Level 4 Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam:

**Re: Late Lodgement of Initial Director's Interest Notice and Change in Director's Interest Notice**

In relation to the announcements titled "Initial Director's Interest Notice" and "Change in Director's Interest Notice" released on June 18, 2016 and June 21, 2016, respectively, the Company would like to apologize for the late lodgement of these announcements.

Teranga informs directors, upon appointment and annually, of disclosure obligations on both the Toronto Stock Exchange (TSX) and ASX. In addition, new directors complete a personal information form setting out all relevant personal details required for disclosure on both the TSX and ASX.

This failure on the part of Teranga to file a timely report mandated by Listing Rule 3.19B was due to an internal communications error on the part of Management as instructions to file this notice referred only to the TSX and failed to note the ASX requirement as well. We have reviewed our internal procedures and have taken steps to ensure such delayed filings do not reoccur.

**About Teranga**

Teranga is a Canadian-based gold company listed on the Toronto Stock Exchange (TSX: TGZ) and Australian Securities Exchange (ASX: TGZ). Teranga is principally engaged in the production and sale of gold, as well as related activities such as exploration and mine development. Teranga's mission is to create value for all of its stakeholders through responsible mining. Its vision is to explore, discover and develop gold mines in West Africa, in accordance with the highest international standards, and to be a catalyst for sustainable economic, environmental and community development. All of its actions from exploration, through development, operations and closure will be based on the best available techniques.

Yours truly,



David Savarie  
General Counsel & Corporate Secretary