

MARKET RELEASE

1 November 2016

Salt Lake Potash Limited

TRADING HALT

The securities of Salt Lake Potash Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday 3 November 2016 or when the announcement is released to the market.

Security Code: SO4

Anjuli Sinniah Adviser, Listings Compliance (Perth)

Level 40 Central Park 152-158 St Georges Terrace Perth WA 6000 www.asx.com.au Customer service 13 12 79



ABN 98 117 085 748

31 October 2016

Mr Jeremy Newman Australian Securities Exchange Level 40, Central Park 152-158 St Georges Terrace PERTH WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Jeremy

Request for Trading Halt

Salt Lake Potash Limited requests an immediate voluntary trading halt to the Company's securities, pending an announcement regarding process testwork results.

The Company requests that the trading halt remain until the earlier of an announcement to the market regarding the above or the opening of trade on ASX on 2 November 2016.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

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SAM CORDIN Company Secretary