

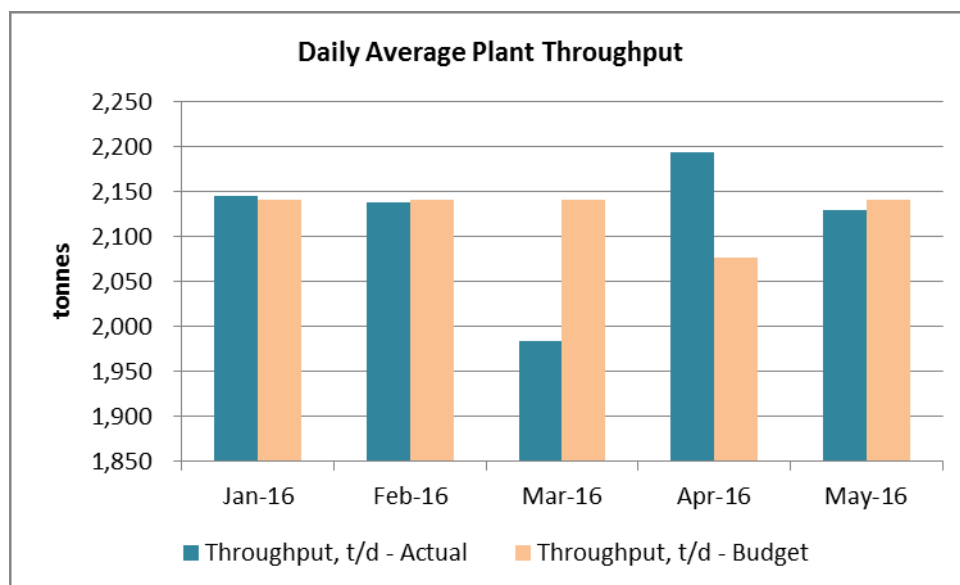
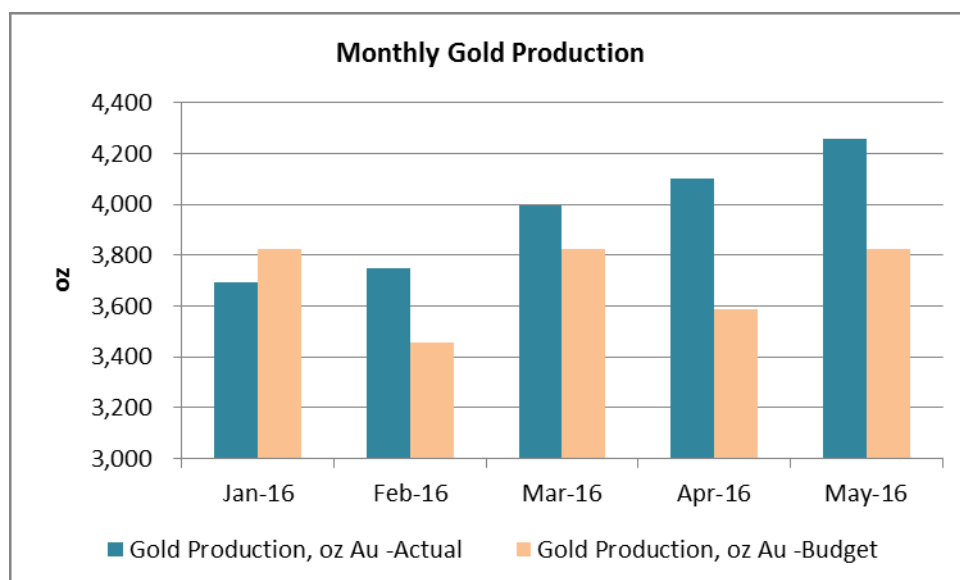


# ASX Announcement

## PanTerra Gold Limited

### Las Lagunas Gold Production Continues above Budget

PanTerra Gold Limited (ASX: PGI) (PanTerra Gold or the “Company”), advises that 4,260 oz of gold production at Las Lagunas for May 2016 continues at well above budget.



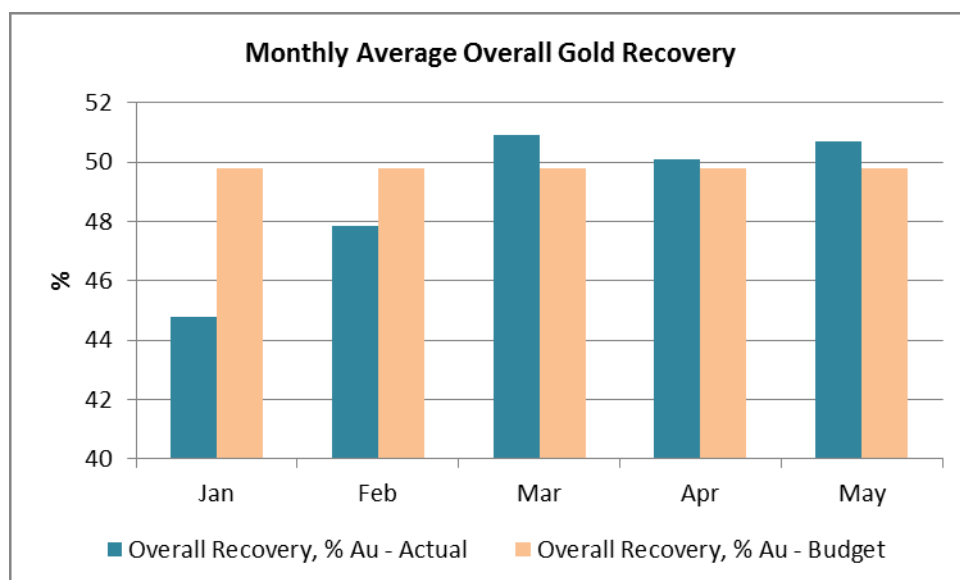
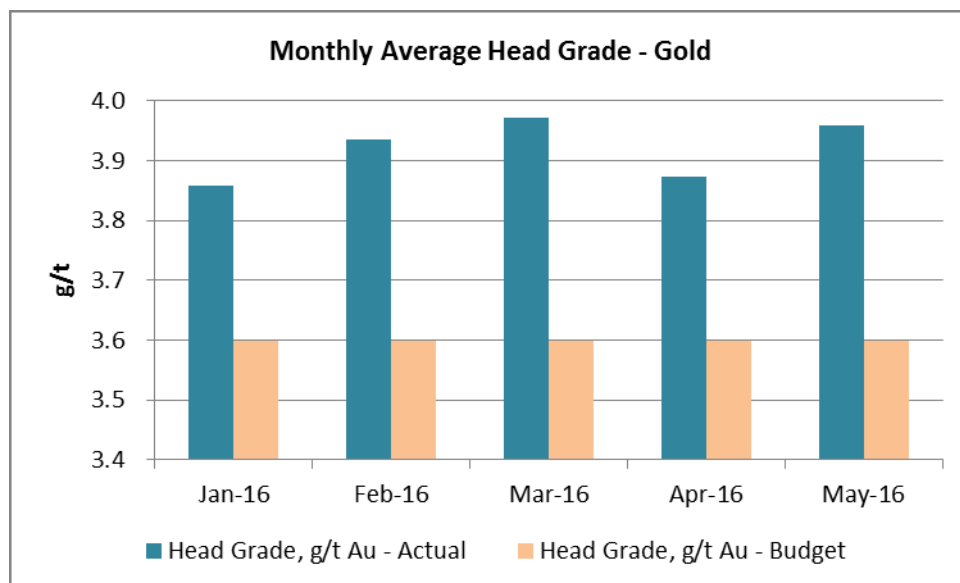
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A dip in production is expected in June 2016 due to a planned three-yearly maintenance shut down of one of the two oxygen plant trains which will lead to reduced throughput for a period of ten days.

Irrespective of this, the revised forecast operating profit remains on target at approximately US\$20 million in 2016. Surplus cash flow after financing and overhead costs is being applied to debt reduction and investigation of future business opportunities that will extend the Group's operations.

**End**