



MONAX MINING LIMITED

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Extension of Rights Issue Offer Period

Monax Mining Limited (**Monax** or the **Company**) wishes to advise its shareholders that the closing date of the Non-Renounceable Entitlement Issue (**Rights Issue**) has been extended to **Friday 8 July 2016**.

Monax is expecting results from its maiden drilling program at the Mt Ringwood Gold Project along with reconnaissance rock chip sampling results from the Bullock Creek Lithium Project and the Croydon Gold Project within the next week. In order to allow shareholders time to review all pertinent information, the Board has decided to extend the closing date of the Rights Issue by 2 weeks.

If you have already sent in your application – thankyou – no further action is required.

The revised timetable is outlined below.

Event	Timing
Announcement of Rights Issue	30 May 2016
Prospectus & Appendix 3B lodged with ASIC & ASX	30 May 2016
Notice of Offer sent to Shareholders	1 June 2016
Shares quoted on an 'ex' basis	2 June 2016
Record Date	3 June 2016
Despatch of Rights Issue Documents to Eligible Shareholders Offer Period Opens	7 June 2016
Offer Period Closes	8 July 2016
Shares quoted on a deferred settlement basis	11 July 2016
Notification of under-subscriptions to ASX (if any)	13 July 2016
Allotment date Deferred settlement ends	15 July 2016
Trading of New Shares on ASX commences	18 July 2016

For further information, please do not hesitate to contact:

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