

PSIVIDA CORP.

Reported by **PAGGIARINO DARIO A.**

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 08/03/16 for the Period Ending 08/01/16

Address 480 PLEASANT STREET

SUITE B300

WATERTOWN, MA 02472

Telephone 617-926-5000

CIK 0001314102

Symbol PSDV

SIC Code 3826 - Laboratory Analytical Instruments

Industry Biotechnology & Drugs

Sector Healthcare

Fiscal Year 06/30





[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

The results and required or responding respons			2.	2. Issuer Name and Ticker or Trading Symbol						ool	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Paggiarino l	Dario A.			p	Sivi	da Corj	p. [PS	DV]								
(Last) (First	st) (N	Aiddle)	3.	3. Date of Earliest Transaction (MM/DD/YYYY)			Director 10% Owner X Officer (give title below) Other (specify below)								
C/O PSIVII STREET	VIDA CORP., 480 PLEASANT Γ			NT	8/1/2016							Chief Medica	l Officer			
	(Str	reet)		4.	If A	mendmen	t, Date (Original	l File	d (MM/I	DD/YYYY)	6. Individual	or Joint/G	roup Filing	(Check Appl	icable Line)
WATERTO	,		Cip)									X Form filed by		rting Person One Reporting P	'erson	
			Table I -	Non-De	erivat	tive Secu	rities Ac	equired	l, Dis	posed	of, or Ber	neficially Own	ed			
1.Title of Security (Instr. 3)			2.7	Trans. Date	Exec		3. Trans. Co. Instr. 8)	or (I	r Dispo	osed of (Î , 4 and 5) (A) o	(I	Amount of Securit ollowing Reported 7 nstr. 3 and 4)				7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Tal	ole II - Dei	rivative Se	ecurities	Ben	eficially (Owned (<i>e.g.</i> , p	outs,	calls, w	varrants,	options, conve	rtible sec	urities)		
1. Title of Derivate Security (Instr. 3)	Conversion or Exercise Price of Derivative	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. (Instr. 8))	5. Number of Derivative S Acquired (A Disposed of (Instr. 3, 4 a	Securities A) or f (D)	6. Date E Expiration		e	7. Title and Securities U Derivative S (Instr. 3 and	Inderlying Security	Derivative Security	9. Number of derivative Securities Beneficially Owned	Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Code	v	(A)	(D)	Date Exercisa		xpiration ate	Title	Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	
Stock Option (Right to Buy)	\$3.93	8/1/2016		A		230000		<u>(1)</u>	8/	/1/2026	Common Stock	230000	\$0	230000	D	

Explanation of Responses:

(Options to purchase 57,500 shares shall vest and become exercisable on each of the first, second, third and fourth anniversaries, respectively, of the date of grant.

Reporting Owners

Reporting Owner Name / Address	c	Relationships					
Reporting Owner Name / Addres	Director	10% Owner	Officer	Other			
Paggiarino Dario A.							
C/O PSIVIDA CORP.			Chief Medical Officer				
480 PLEASANT STREET			Cinci incurcai Officei				
WATERTOWN, MA 02472							

Signatures

8	
/s/ Lori Freedman, Attorney-in-Fact	8/3/2016
**Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.