

**Form 603
Corporations Act 2001
Section 671B**

Notice of Initial Substantial Holder

To: **Ansell Limited**
ACN/ARSN:

1. Details of substantial holder (s)

Name: FMR LLC and the entities listed in Annexure A ("FMR")
ACN/ARSN (if applicable)

The holder became a substantial holder on 20 September 2016

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	7,378,597	7,378,597	5.00%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Refer to Annexure A

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Refer to Annexure A

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD \$	Common Stock	Common Stock
6/2/2016	FMR	BUY	18.91	3,109	3,109
6/2/2016	FMR	BUY	18.91	365	365
6/17/2016	FMR	BUY	18.89	167,513	167,513
6/17/2016	FMR	BUY	18.73	7,522	7,522
6/17/2016	FMR	BUY	18.73	1,869	1,869
6/17/2016	FMR	BUY	18.73	12,646	12,646
6/17/2016	FMR	BUY	18.73	2,459	2,459
6/17/2016	FMR	BUY	18.73	1,032	1,032
6/17/2016	FMR	BUY	18.73	1,166	1,166
6/17/2016	FMR	BUY	18.73	35,077	35,077
6/20/2016	FMR	BUY	18.98	5,560	5,560
6/20/2016	FMR	BUY	18.98	1,020	1,020
6/20/2016	FMR	BUY	18.98	13,420	13,420
6/20/2016	FMR	BUY	18.99	1,480	1,480
6/20/2016	FMR	BUY	18.99	2,789	2,789
6/20/2016	FMR	BUY	18.99	36,712	36,712
6/22/2016	FMR	BUY	19.23	1,404	1,404
6/22/2016	FMR	BUY	19.23	13,795	13,795
6/22/2016	FMR	BUY	19.23	18,479	18,479
6/22/2016	FMR	BUY	19.23	1,322	1,322
6/22/2016	FMR	BUY	19.38	25,000	25,000
6/29/2016	FMR	BUY	17.76	16,778	16,778
6/29/2016	FMR	BUY	17.78	83,222	83,222
6/29/2016	FMR	BUY	17.76	1,680	1,680
6/29/2016	FMR	BUY	17.78	8,320	8,320
6/29/2016	FMR	BUY	17.76	2,894	2,894
6/29/2016	FMR	BUY	17.78	97,106	97,106
6/29/2016	FMR	BUY	17.76	6,211	6,211
6/29/2016	FMR	BUY	17.78	43,789	43,789
6/30/2016	FMR	BUY	18.10	122,138	122,138
6/30/2016	FMR	BUY	18.10	12,240	12,240
6/30/2016	FMR	BUY	18.10	21,050	21,050
6/30/2016	FMR	BUY	18.10	44,572	44,572
7/1/2016	FMR	BUY	18.39	12,705	12,705
7/1/2016	FMR	BUY	18.39	1,335	1,335
7/1/2016	FMR	BUY	18.39	855	855
7/1/2016	FMR	Transition In	18.54	1,689	1,689
7/1/2016	FMR	Transition In	18.54	1,268	1,268

7/4/2016	FMR	BUY	18.73	34,926	34,926
7/4/2016	FMR	BUY	18.55	71	71
7/4/2016	FMR	BUY	18.73	3,508	3,508
7/4/2016	FMR	BUY	18.73	6,050	6,050
7/4/2016	FMR	BUY	18.73	12,658	12,658
7/5/2016	FMR	BUY	18.67	26,879	26,879
7/5/2016	FMR	BUY	18.67	2,836	2,836
7/5/2016	FMR	BUY	18.67	4,656	4,656
7/5/2016	FMR	BUY	18.67	9,793	9,793
7/6/2016	FMR	BUY	18.42	2,157	2,157
7/6/2016	FMR	BUY	18.30	1,124	1,124
7/6/2016	FMR	BUY	18.42	365	365
7/6/2016	FMR	BUY	18.30	1,051	1,051
7/6/2016	FMR	BUY	18.42	377	377
7/6/2016	FMR	BUY	18.30	65,677	65,677
7/6/2016	FMR	BUY	18.42	797	797
7/6/2016	FMR	BUY	18.30	32,180	32,180
7/13/2016	FMR	BUY	19.20	50,000	50,000
7/13/2016	FMR	BUY	19.20	25,000	25,000
9/8/2016	FMR	BUY	22.06	5,572	5,572
9/14/2016	FMR	BUY	22.05	25,000	25,000
9/15/2016	FMR	BUY	21.82	3,846	3,846
9/19/2016	FMR	BUY	22.02	25,996	25,996
9/20/2016	FMR	BUY	21.86	45,158	45,158
Total Buys				1,214,311	1,214,311
Transition In				2,957	2,957
Net Buys				1,217,268	1,217,268

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of the persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 22 September 2016

Kelvin Lo

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FMR LLC

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FMR CO., INC	245 Summer Street, Boston, MA 02210 United States	BROWN BROTHERS HARRIMAN AND CO	Investment Discretion/ Voting Power	830,000
		JPMORGAN CHASE BANK		57,753
		NORTHERN TRUST CO (C)		691,564
		STATE STREET BANK AND TR CO		5,799,280
Grand Total				7,378,597