

EDI TAX CREDITS DISTRIBUTED TO SHAREHOLDERS

King River Copper Limited (“King River” or “the Company”) (ASX : KRC) is pleased to advise that it has today dispatched Exploration Development Incentive (EDI) tax credit statements to shareholders.

King River was successful in its application to participate in the Federal Government’s EDI Scheme and has distributed \$445,417 EDI tax credits pro-rata to shareholders who were on the company register as at the record date of 30 May 2016.

The EDI Scheme enabled eligible exploration companies to create exploration tax credits to pass on to shareholders by forgoing a portion of carried forward tax losses that related to allowable exploration expenditure.

Australian resident shareholders issued the exploration tax credits will generally be entitled to refundable tax offsets (for individual shareholders or superannuation funds) or franking credits (for companies).