

2 September 2016

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000



Dear Sir/Madam

Macquarie Group Limited – Issued Ordinary Capital and Convertible Securities
Update – 1 August to 31 August 2016.

Since the last notification to the ASX on 9 August 2016 of the positions as at 31 July 2016, the following fully paid ordinary shares were issued on conversion of convertible securities:

- a) 567 fully paid ordinary shares were issued at a price of \$80.30 each on retraction of exchangeable shares issued by Macquarie Capital Acquisitions (Canada) Limited, a subsidiary of Macquarie Group Limited, pursuant to the retention agreements entered into with key Orion Financial Inc. (“Orion”) employees shortly after the completion of the acquisition by Macquarie of Orion in December 2007 (“Orion Exchangeable Shares”).

Therefore, as at 31 August 2016, the number of MGL ordinary shares on issue was 340,338,474.

Further, during the month of August 2016 the following movements in convertible securities occurred pursuant to the Macquarie Group Employee Retained Equity Plan (“MEREP”):

- 16,610 DSUs expired;
- 674 DSUs were granted;
- 34,407 DSUs were exercised;
- 245,135 Performance Share Units (“PSUs”) were exercised; and
- 415,168 PSUs were granted.

Therefore, as at 31 August 2016:

- the number of DSUs on issue was 3,069,858; and
- the number of PSUs on issue was 1,589,479.

The total number of ordinary shares on issue noted above includes 2,582,443 ordinary shares held by the MEREP Trustee in a reserve account which may be used to satisfy the obligations of MGL in respect of DSUs and PSUs issued under the MEREP, including allocation of ordinary shares on exercise of DSUs and PSUs.

As at 31 August 2016 there were 103,279 Orion Exchangeable Shares.

As at 31 August 2016 there were 38,305 Exchangeable Shares on issue by Macquarie Capital Acquisitions (Canada) No.2 Limited, a subsidiary of MGL, pursuant to retention agreements entered into with key employees as part of the acquisition of Tristone Capital Global Inc. ("Tristone") in August 2009 ("Tristone Exchangeable Shares"). There were also a further 11,295 Tristone Exchangeable Shares on issue, resulting from the exercise of retention options previously held under retention agreements with key former Tristone employees.

Each of the Orion and Tristone Exchangeable Shares may be exchanged into 0.9438 of a MGL share (in accordance with their terms of issue) following the MGL share consolidation in December 2013.

Yours faithfully

Paula Walsh
Assistant Company Secretary