Market Information NZX Limited Level 2, NZX Centre 11 Cable Street Wellington New Zealand Company Announcements Office Australian Securities Exchange Limited Exchange Centre Level 6, 20 Bridge Street Sydney NSW 2000 Australia



17 May 2016

Tower Limited Change of admission category – ASX Foreign Exempt Listing

Tower Limited (NZE/ASX: TWR) announces that from commencement of trading on Wednesday 18 May 2016, its ASX admission category will change to "ASX Foreign Exempt Listing" under ASX Listing Rule 18.9.

As an ASX Foreign Exempt Listing, Tower will be primarily regulated by the listing rules of its home exchange, being the NZX Main Board (NZSX), and is exempt from complying with most of ASX's Listing Rules.

Tower will continue to have a full listing on the NZSX and Tower shares will continue to be listed on the ASX.

ENDS

Email: karine.fox@tower.co.nz