

# ASX Announcement



## **LANTERN HOTEL GROUP (ASX: LTN)**

21 June 2016

### **Sale of Exchange Hotel, Hamilton, NSW**

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In keeping with its transformation plan Lantern has entered into contracts for the sale of the freehold and business of the Exchange Hotel. The sale price of \$6.625m represents a 7% premium to the 31 December 2015 book value and completion of the sale is expected to occur mid-August 2016.

The programme for the divestment of non-core hotels is continuing with sale processes for the Lawson Park Hotel Mudgee, Courthouse Hotel Cairns and Central Hotel Bundaberg underway.

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