22 August 2016

The Manager
ASX Market Announcements Office
Australian Securities Exchange
Level 4, Exchange Centre
20 Bridge Street
Sydney   NSW   2000

Dear Sir

RESULTS OF GENERAL MEETING

The following resolutions were put to the General Meeting of Shareholders held today.

Each resolution was passed on a show of hands.

In accordance with Section 251AA of the Corporations Act 2001 and ASX Listing Rule 3.13.2, we advise that valid proxy votes were received in respect of each resolution as set out below:

The Chairman advised that he would be voting all undirected proxies, except those covered by voting prohibitions, in favour of each resolution.

	For	Undirected Proxies	Against	Abstentions
Resolution 1: Change to nature and scale of activities	23,447,258	569,333	0	0
Resolution 2: Consolidation of capital	23,447,258	569,333	0	0
Resolution 3: Issue of consideration shares to K2fly NL	23,447,258	569,333	0	0

Resolution 4: Issue of shares to holders of Convertible Notes	23,447,258	569,333	0	0
Resolution 5: Issue of shares to K2 Technology Pty Ltd	23,447,258	569,333	0	0
Resolution 6: Issue of shares to Kalgoorlie Mine Management Pty Ltd	16,447,258	569,333	0	7,000,000
Resolution 7: Issue of shares to corporate advisor and lead manager	21,047,258	569,333	0	2,400,000
Resolution 8: Capital raising	23,447,258	569,333	0	0
Resolution 9: Grant of broker options	16,447,258	569,333	0	0
Resolution 10: Grant of broker options to K S Capital Pty Ltd	23,447,258	569,333	0	0
Resolution 11: Election of Brian Miller as a Director	23,447,258	569,333	0	0
Resolution 12: Election of Gino D'Anna as a Director	23,447,258	569,333	0	0
Resolution 13: Election of Russell Moran as a Director	23,447,258	569,333	0	0
Resolution 14: Election of Noel Bonnick as a Director	23,447,258	569,333	0	0

ABN: 69 125 345 502

Resolution 15:
Change of Company name   23,447,258   569,333   0   0

Resolution 15 was a Special Resolution.

No other resolutions were put to the Meeting.

Yours faithfully

Norman Grafton
Company Secretary
Power Resources Limited