

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

Greenpower Energy Limited

ABN

22 000 002 111

Quarter ended ("current quarter")

30 June 2016

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (12 months) \$A'000
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration & evaluation	(333)	(846)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(157)	(404)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	3	9
1.5	Interest and other costs of finance paid	(4)	(13)
1.6	Income taxes paid/received (R&D)	-	105
1.7	Other (provide details if material)	-	-
Net Operating Cash Flows		(491)	(1,148)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	98	98
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
Net investing cash flows		98	98
1.13	Total operating and investing cash flows (carried forward)	(393)	(1,050)

+ See chapter 19 for defined terms.

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1.13	Total operating and investing cash flows (brought forward)	(393)	(1,050)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	365	404
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	450
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	Net financing cash flows	365	854
	Net increase (decrease) in cash held	(28)	(197)
1.20	Cash at beginning of quarter/year to date	696	865
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	668	668

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	105
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

During the quarter the company completed a capital raising:

- Issuing 212,599,982 shares via an underwritten rights issue raising before costs \$637,800
- Issuing 289,999,994 shares to extinguish \$870,000 in debt

As at 30 June 2016 the Available for Sale Financial Assets, being shares in Listed Public Companies were valued at \$268,903 after disposing 497,096 ATR shares during the quarter (30 June 2015 \$321,322).

The exploration costs included the final commitment for the research and development contract with Thermaquatica "OHC" Coal to Liquids Technology

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

During the quarter Gerard King (Director) repaid his Group loan of \$420,000 through the issue of 140,000,000 as approved by shareholders.

The loan facility has now been finalised.

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- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/a

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	100
4.2 Development	-
4.3 Production	-
4.4 Administration	100
Total	250

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	516	545
5.2 Deposits at call	152	151
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	668	696

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Appendix 5B**Mining exploration entity and oil and gas exploration entity quarterly report****Changes in interests in mining tenements and petroleum tenements**

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed	N/a			
6.2 Interests in mining tenements and petroleum tenements acquired or increased	N/a			

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities (description)	Nil			
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	106,300,000	106,300,000		20 cents
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	502,599,976 Nil	502,599,976 Nil	0.3	
7.5 +Convertible debt securities (description)	Nil			

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7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	450,000 (450,000)			
7.7	Options (description and conversion factor)	250,000	Nil	Exercise price 5.0c	Expiry date 30 September 2016
7.8	Issued during quarter	45,000,000	Nil	Exercise price 0.5c	Expiry date 27 April 2020
7.9	Exercised during quarter	Nil			
7.10	Expired during quarter	Nil	Nil		
7.11	Debentures (totals only)	Nil			
7.12	Unsecured notes (totals only)	Nil			

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does /does not* (*delete one*) give a true and fair view of the matters disclosed.

Matthew Suttling

29 July 2016

Sign here: Date:
(Director/Company secretary)

Print name: Matthew Suttling
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Notes

+ See chapter 19 for defined terms.

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- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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