



# RAPTIS GROUP LIMITED

ABN 43 010 472 858

ASX CODE: (RPG)

## APPENDIX 4E

### Preliminary Final Report

Year ended 30 June 2016

### Results for announcement to the market

\$A		
Revenues from ordinary activities.	Increased from Nil	75,461
Profit from ordinary activities after tax attributable to members	Increased from Nil	55,146
Net profit for the period attributable to members	Increased From Nil	55,146
<b>Dividends (distributions)</b>	Amount per security	Franked amount per security
Final dividend	Nil	Nil
Previous corresponding period	Nil	Nil
Record date for determining entitlements to the dividend	N/A	

<b>Earnings per security (EPS)</b>	Current period	Previous corresponding period
Basic and Diluted EPS	0.04 cents	-

<b>Net Tangible Assets Per Security</b>	Current period	Previous corresponding Period
Net Tangible Assets	1.017 cents	0 cents

Details of basic and diluted EPS reported separately in accordance with paragraph 9 and 19 of AASB 133: *Earnings Per Share* are as follows.

<u>Earnings reconciliation:</u>	<b><u>2016</u></b>	<b><u>2015</u></b>
	<b>\$</b>	<b>\$</b>
Net profit (loss) for basic earnings	55,146	nil
<u>Weighted average number of shares used as the denominator:</u>	Number	Number
Ordinary shares for basic EPS	136,778,259	102,833,054

## Dividends

Date the dividend is payable

N/A

+Record date to determine entitlements to the dividend (distribution) (ie, on the basis of proper instruments of transfer received by 5.00 pm if +securities are not +CHESS approved, or security holding balances established by 5.00 pm or such later time permitted by SCH Business Rules if +securities are +CHESS approved)

N/A

If it is a final dividend, has it been declared?  
(Preliminary final report only)

N/A

## Comments on Results

The company resumed operations on 10 December 2015 and did not trade in the comparative period. The result for the period was a profit of \$55,146 (2015 . nil).

The acquisition of a residential townhouse site, approved for 57 units, settled in March 2016. Development approval has been achieved and the building approval operational works has been issued by the local authority. Construction is expected to be completed in March/April 2017.

## Compliance Statement

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act 2001. No other standards were used.
2. This report, and the accounts upon which the report is based, use the same accounting policies.
3. This report does give a true and fair view of the matters disclosed.
4. The financial statements for the year ended 30 June 2016 are in the process of being audited.
5. Due to limitations of size, the entity does not have a formally constituted audit committee.



Signed by James Raptis  
Chairman



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**RAPTIS GROUP LIMITED**

**Consolidated Preliminary Financial Statements  
for the year ended 30 June 2016**

**RAPTIS GROUP LIMITED ABN 43 010 472 858****Consolidated statement of profit and loss**

for the year ended 30 June 2016

	Notes	2016 \$	2015 \$
<b>Operations</b>			
Other operating income		54,564	-
Administrative expenses	2	(20,315)	-
<b>Operating profit</b>		<b>34,249</b>	-
Finance income	3	20,897	-
<b>Profit before income tax expense</b>		<b>55,146</b>	-
Income tax expense	4	-	-
<b>Net profit attributable to members</b>		<b>55,146</b>	-
<b>Earnings per share</b>		cents per share	cents per share
Basic and diluted, profit for the year attributable to ordinary equity holders of the parent (cents per share)	5	0.04	-
Dividends per share (cents)		-	-

The consolidated statement of profit and loss should be read in conjunction with the accompanying notes.

**RAPTIS GROUP LIMITED ABN 43 010 472 858****Consolidated statement of financial position**

as at 30 June 2016

	Notes	2016 \$	2015 \$
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	6	42,588	-
Trade and other receivables		66,910	-
Inventories		5,592,611	-
<b>Total assets</b>		<b>5,702,109</b>	<b>-</b>
<b>Liabilities and equities</b>			
<b>Current liabilities</b>			
Trade and other payables	7	446,963	-
Interest bearing loans and borrowings	8	3,700,000	-
<b>Total liabilities</b>		<b>4,146,963</b>	<b>-</b>
<b>Equity</b>			
Issued capital	9	29,811,518	28,311,518
(Accumulated losses)		(28,256,372)	(28,311,518)
<b>Total equity</b>		<b>1,555,146</b>	<b>-</b>
<b>Total liabilities and equity</b>		<b>5,702,109</b>	<b>-</b>

The consolidated statement of financial position should be read in conjunction with the accompanying notes.



**RAPTIS GROUP LIMITED ABN 43 010 472 858**

**Consolidated statement of changes in equity**  
for the year ended 30 June 2016

	Notes	Ordinary Share Capital	(Accumulated Losses)	Total
		\$	\$	\$
<b>Raptis Group Limited balance at 1 July 2014</b>		28,311,518	(28,311,518)	-
Profit attributable to the entity		-	-	-
<b>Balance at 30th June 2015</b>		<u>28,311,518</u>	<u>(28,311,518)</u>	<u>-</u>
<b>Balance at 1st July 2015</b>		28,311,518	(28,311,518)	-
Issue of 10,000,000 shares at 15 cents per share	9	1,500,000	-	1,500,000
Profit attributable to the entity		-	55,146	55,146
<b>Balance at 30th June 2016</b>		<u>29,811,518</u>	<u>(28,256,372)</u>	<u>1,555,146</u>

The consolidated statement of changes in equity should be read in conjunction with the accompanying notes.



**RAPTIS GROUP LIMITED ABN 43 010 472 858**

**Consolidated statement of cash flows**

for the year ended 30 June 2016

	Notes	2016 \$	2015 \$
<b>Operating activities</b>			
Receipts from customers		54,564	-
Interest received		20,897	-
Payments to suppliers and employees		(4,978,698)	-
Finance costs		(457,135)	-
<b>Net cash provided by (used in) operating activities</b>	6	<u>(5,360,372)</u>	<u>-</u>
<b>Financing activities</b>			
Proceeds from issue of shares		1,500,000	-
Proceeds from borrowing		3,700,000	-
Loans from director related entities		202,959	-
<b>Net cash flows from/(used) in financing activities</b>		<u>5,402,959</u>	<u>-</u>
Net increase in cash held		42,587	-
Cash at the beginning of the financial year		-	-
<b>Cash and cash equivalents at the end of the financial year</b>	6	<u><u>42,587</u></u>	<u><u>-</u></u>

The consolidated statement of cash flows should be read in conjunction with the accompanying notes.

**RAPTIS GROUP LIMITED ABN 43 010 472 858****Notes to the consolidated preliminary financial statements for the year ended 30 June, 2016**

	2016	2015
	\$	\$

**Note 1: Going Concern**

The Group resumed trading on 10 December 2015 with working capital of \$1,500,000. Funding for the 57 unit townhouse project under development has been approved subject to completing the documentation and is supported by entities associated with Mr James Raptis. Entities associated with Mr James Raptis have also undertaken to provide development team, administration and office facility support at no cost to the Group up until 30 June 2017.

Accordingly the company is dependent on the ongoing support of its major shareholders to continue as a going concern. At the date of signing the major shareholders have indicated their intention to continue to arrange resources to meet the needs of the company.

**Note 2: Expenses**

Profit from ordinary activities before income tax has been determined after charging/(crediting) the following items:

Audit Fees	20,000	-
Other Administrative costs	315	-
Total Expenses	<u>20,315</u>	<u>-</u>

**Note 3: Financial Income**

Finance Income - Interest	<u>20,897</u>	<u>-</u>
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**Note 4: Income Tax**

The prima facie tax on profit is reconciled to the income tax (expense)/benefit as follows:

Accounting profit before income tax	<u>55,146</u>	<u>-</u>
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The prima facie tax expense calculated at the statutory income tax rate of 30% (2015: 30%) on the operating profit

	16,544	-
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Utilisation of previously unrecognised tax losses	<u>(16,544)</u>	<u>-</u>
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Income tax expense reported in the statement of profit and loss	<u>-</u>	<u>-</u>
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**Note 5: Earnings Per Share****Reconciliation of earnings to profit or loss**

Profit	55,146	-
Earnings used to calculate basic and diluted EPS	<u>55,146</u>	<u>-</u>

	No. of Shares	No. of Shares
Weighted average number of ordinary shares used in the calculation of earnings per share	<u>136,778,259</u>	<u>102,842,247</u>

	Cents	Cents
Basic and diluted earnings per share	0.04	-
	\$	\$
Operating profit after income tax used in the calculation of earnings per share	<u>55,146</u>	<u>-</u>





**RAPTIS GROUP LIMITED ABN 43 010 472 858**

**Notes to the consolidated preliminary financial statements for the year ended 30 June, 2016**

	2016 \$	2015 \$
<b>Note 6: Cash and Cash Equivalents</b>		
Cash at bank	42,588	-
<b>Cash flow reconciliation</b>		
Reconciliation of net profit after tax to net cash flows from operations:		
Profit before tax	55,146	-
Adjustments to reconcile profit before tax to net cash flows:		
Changes in operating assets and liabilities:		
Decrease/(increase) in:-		
Trade and other receivables	(66,910)	-
Inventories	(5,592,611)	-
Increase/(decrease) in:-		
Trade payables	244,003	-
Net cash flows from operating activities	(5,360,372)	-
<b>Note 7: Trade and Other Payables</b>		
Current		
Trade payables	244,003	-
Loans from director related entities	202,959	-
	446,962	-
<b>Note 8: Interest Bearing Loans and Borrowings</b>		
Current		
Secured liabilities		
Mortgage loan facility	3,700,000	-
<b>Note 9: Issued Equity</b>		
Issued and Paid Up Capital		
152,833,054 (2015:102,842,427) fully paid ordinary shares		
Carrying value at end of the year	29,811,518	28,311,518
	<b>Number</b>	<b>Number</b>
Balance of shares at the beginning of the reporting period	102,842,427	102,842,427
Shares issued during the reporting period	50,000,000	-
Balance of shares at the end of the reporting period	152,842,427	102,842,427

**Shares Issued during the period**

40,000,000 shares were issued to entities associated with James Raptis for nil consideration as approved by shareholders on 22 October 2015.

10,000,000 shares were issued at 15 cents per share to entities associated with James Raptis as approved by shareholders on 12 November 2015.

**Terms and Conditions**

Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at the shareholders' meetings. In the event of winding up of the Company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any proceeds of liquidation.



**RAPTIS GROUP LIMITED ABN 43 010 472 858**

**Notes to the consolidated preliminary financial statements for the year ended 30 June, 2016**

<b>2016</b>	<b>2015</b>
<b>\$</b>	<b>\$</b>

**Note 10: Related Parties**

Entities associated with Mr James Raptis provided support to the company in its resumption of trading as indicated below.

At 30 June 2016 an amount of \$202,059 (30 June 2015 \$ nil) had been advanced to the Group from entities associated with Mr James Raptis. This amount is unsecured and at a nil rate of interest. It is due to repaid from proceeds of the 57 townhouse project at Springwood in Brisbane prior to 30 June 2017.

Entities associated with Mr James Raptis will provide development and administrative personnel at no cost to the Group up to 30 June 2017.

Entities associated with Mr James Raptis will provide office facilities and associated overhead costs to support the administration of the affairs of the Group at no cost to 30 June 2017.

**Note 11: Events Subsequent to Balance Date**

On 22 July 2016 the 57 townhouse development at Springfield was released to the market. The success of the marketing campaign to date indicates strong market acceptance of the development offering.

No other events have occurred subsequent to balance date that might materially affect the financial position or results from operations in future periods.