

ePAT named as finalist in the 2016 WA Innovator of the Year awards

MinQuest Limited (ASX: MNQ) ("MinQuest" or "the Company") is pleased to advise Australian-based medical research company ePAT Pty Ltd ("ePAT") has been selected as an Emerging Innovation category finalist for the 2016 WA Innovator of the Year awards.

ePAT, which is developing mobile medical applications ("App") using facial recognition software to facilitate and improve pain assessment in patients unable to communicate, is one of four category finalists selected to progress to the second stage of the evaluation process.

The second stage will culminate in a presentation by ePAT to the Evaluation Panel to take place in September 2016.

The overall winner of the 2016 Mitsubishi Corporation WA Innovator of the Year as well as the Emerging Innovation and Growth Category winners will be announced at the 2016 WA Innovator of the Year awards ceremony on Wednesday, 2 November 2016.

ePAT chief executive officer, Professor Jeff Hughes, said:

"I am honoured ePAT has been selected as a finalist for the Emerging Innovation category for the 2016 WA Innovator of the Year program.

"This, once again, highlights the importance of the ePAT application in identifying the presence and intensity of pain in non-communicative adults and pre-verbal children."

Last month, ePAT was selected as a finalist for the AllA National iAwards which will be held in Melbourne in September this year (refer to announcement dated 28 June).

The ePAT App is being developed and rolled out in two phases; one for patients with dementia who have lost the ability to communicate with their carers and the second for young children who have not yet learnt to speak.

The Apps are being developed for the global market, initially for health care professionals and professional carers of people with dementia and subsequently for parents and carers of infants and young children.

MinQuest has executed a Share Sale Agreement with ePAT to acquire 100% of the Company (refer to the Notice of Meeting issued on 28 July 2016 for further details of the transaction).

1 August 2016

DIRECTORS

Frank Terranova Chairman

Jeremy Read Managing Director

Paul Niardone Non-Executive Director

Adam Davey
Non-Executive Director

Stephen Kelly Company Secretary

SHARE INFORMATION

ASX Code: MNQ Issued Capital: 296,805,545 Fully Paid Shares 72,936,522 Listed Options 15,619,853 Unlisted Options

CONTACT INFORMATION

Registered Office: Unit 1, 47 Park Road Milton, QLD 4064 T: +61 7 3511 6570 F: +61 7 3369 3305 www.minquest.com.au

MinQuest Limited



Forward Looking Statements

This announcement contains "forward-looking statements". Such forward-looking statements include, without limitation: estimates of future earnings, the sensitivity of earnings to commodity prices and foreign exchange rate movements; estimates of future production and sales; estimates of future cash flows, the sensitivity of cash flows to commodity prices and foreign exchange rate movements; statements regarding future debt repayments; estimates of future capital expenditures; estimates of resources and statements regarding future exploration results; and where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to commodity price volatility, currency fluctuations, increased production costs and variances in resource or reserve rates from those assumed in the company's plans, as well as political and operational risks in the countries and states in which we operate or sell product to, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other filings. The Company does not undertake any obligation to release publicly any revisions to any "forward looking statement" to reflect events or circumstances after the date of this release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities