

Tuesday, 12 April 2016

The Manager  
Company Announcements Office  
ASX Limited  
Exchange Centre  
Level 4, 20 Bridge Street  
Sydney NSW 2000

### Cancellation of Performance Rights

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We wish to advise that 65,445 Performance Rights have been forfeited under the terms of issue and have been cancelled by the Company.

The following unlisted securities remain on issue:

ASX Code	Security Description	Exercise Price	Cancelled	Number Remaining
EPWAM	Option Expiring 1/11/2017	\$2.750		1,178,836
EPWAO	Option Expiring 8/11/2017	\$2.750		242,706
EPWAQ	Performance Rights		65,445	1,420,184

Yours sincerely,



**Phil Davis**  
Group General Counsel & Company Secretary  
ERM Power Limited.