

PUBLIC HOLDINGS (AUSTRALIA) LIMITED

A.C.N. 000 332 918

24 October 2016

ASX Market Announcements

Further to the Company's announcement on 6 June 2016, the Company wishes to advise that it has entered into a formal Share Swap Agreement which definitively records the terms of its proposed acquisition of Mobilicom Limited. Execution of the Share Swap Agreement represents satisfaction of a key condition to the acquisition. The Company will make further announcements regarding the status of the transaction in due course.

For and on behalf of the Board



Bryan J. Frost
Chairman