

CHONGHERR INVESTMENTS LTD

ABN 52 054 161 821

HALF YEAR REPORT PERIOD ENDING ON 30 JUNE 2016

APPENDIX 4D

1. RESULTS FOR ANNOUNCEMENT TO THE MARKET

	30/6/2016	30/6/2015	Increase/ (Decrease)	
			Amount	%
Sales revenue (\$)	529,724	449,694	+80,030	+17.80
Operating profit /(loss) (\$)	73,144	(82,636)	+155,780	+188.51
Net profit/ (loss) (\$)	73,144	(82,636)	+155,780	+188.51
Earnings /(dilution) per share (cents)	0.06	(0.06)		

Sales revenue for the period was \$529,724, an increase of \$80,030 (+17.80%) as compared with the previous corresponding period (30 June 2015: \$449,694).

Only 5.5% of the sales are exported during the period and the remaining of 94.5% sales come from the domestic market, which also include the receipts of self-loading charges from a sub-contractor.

Profit from the operating activities after tax attributable to members is \$73,144, representing an improvement of \$155,780 over the previous corresponding period (30 June 2015: loss of \$82,636). While the business was impacted by the decrease in export sales, contributing to the upswing were mainly the 36% increase in domestic sales and the 59% cut in selling and distribution expenses.

Included in the other income is an amount of \$25,467 of fuel tax credit refunded on the fuel consumption in current period as compared to the corresponding period of \$15,789.

Net cash flow generated from the operating activities for the six month period ended 30 June 2016 was \$60,386, while cash used in financing and investing activities totalled \$24,644 and \$50,010 respectively. The resultant cash position for the period was therefore a decrease of \$14,268.

As at 30 June 2016, the ChongHerr Group's consolidated balance sheet shows net assets of \$2,488,916, with total assets of \$3,235,004 and total liabilities of \$746,088. The group net current asset balance is \$32,670 comprising \$538,517 of current liabilities and \$574,787 of current assets .

- The financial report has been prepared on a going concern basis that contemplates the continuity of normal operating activities and the realisation of assets and settlement of liabilities in the normal course of business.

3. NET TANGIBLE ASSET BACKING

Net tangible asset backing per security as at 30 June 2016 is 1.77 cents (30 June 2015: 1.77 cents).

4. CHANGE IN COMPOSITION OF THE REPORTING ENTITY

ChongHerr Investments Ltd has not gained/lost control of any entity during the period.

5. DIVIDENDS

The directors do not recommend the payment of an interim dividend for the period. There is no dividend reinvestment plan in place.

6. DETAILS OF ASSOCIATES OR JOINT VENTURE ENTITIES

ChongHerr Investments Ltd has no associates or joint venture entities as at 30 June 2016.

7. FOREIGN ENTITIES

ChongHerr Investments Ltd is incorporated and domiciled in Australia.

8. FINANCIAL REPORT

The financial report released, includes the review report issued by the company's auditor. The half year financial report has been prepared in accordance with the requirements of the Corporations Act 2001.

For further information contact:



Mr Dehui Liu
Managing Director
ChongHerr Investments Ltd

31st August 2016