



ENERGY WORLD CORPORATION LTD.

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The Manager
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DRAWDOWN OF FUNDS UNDER THE CORPORATE NOTES FACILITY FOR THE LNG HUB TERMINAL IN PAGBILAO, PHILIPPINES

The Directors of Energy World Corporation Ltd. ("EWC") are pleased to announce that the Company has now achieved drawdown of funds of Php1.5 billion (approximately USD32 million equivalent) under the financing documentation (Omnibus Loan and Security Agreement) for its LNG Hub Terminal in Pagbilao, Philippines, which was signed at the end of May 2016. The Corporate Notes Facility provides for a tap facility of an additional PHP2 billion (approximately USD43 million equivalent) for new noteholders in the future.

We would like to thank Standard Chartered Bank (the Corporate Notes Facility's Issue Manager and Sole Bookrunner) and Landbank of the Philippines (Lead Arranger and also the Security Trustee, Paying Agent and Facility Agent). We would also like to thank Standard Chartered Bank Singapore who acted as the Financial Advisor to the Company and Hogan Lovells and Sycip Salazar Hernandez & Gatmaitan, who acted as its Counsel. Our Financial Advisor (Standard Chartered Bank Singapore) are actively working with further parties as potential noteholders including Swan Capital Ltd (an Energy World International Ltd affiliated entity) who have already indicated a willingness to invest a further USD15M subject to relevant approvals.

This important development represents a further significant milestone in EWC's program to bring clean and affordable fuel to the Philippines for power generation, industrial users, city gas, road transportation and other uses.

The funds under the Hub financing will enable the completion of Phase one of the Hub and associated marine facilities. The Company continues to actively work on the drawdown of funds under the power financing facility previously signed and announced.

Yours faithfully,
For and on behalf of
ENERGY WORLD CORPORATION LTD.

Brian Allen
Executive Director