

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Leaf Resources Limited
ABN	18 074 969 056

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kenneth Richards
Date of last notice	25 November 2015

Part 1 – Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Leaf Performance Plan Pty Ltd ATF The Leaf Resources Ltd Employee Share Trust
Date of change	1 July 2016
No. of securities held prior to change	A) Growth Capital (WA) Pty Ltd ATF The Richards Family Trust – 3,865,385 shares B) Keliri Pty Ltd ATF the Ken Richards Family Superannuation Fund – 4,465,385 shares and 1,500,000 options (unlisted) C) Kellen Pty Ltd – 4,693,956 shares D) Leaf Performance Plan Pty Ltd ATF The Leaf Resources Ltd Employee Share Trust - Nil
Class	Performance Rights (unlisted)
Number acquired	777,780

+ See chapter 19 for defined terms.

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$116,667
No. of securities held after change	A) 3,865,385 B) 4,465,385 shares and 1,500,000 options (unlisted) C) 4,693,956 shares D) 777,780 rights (unlisted)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vesting of Performance Rights. The Director met the performance conditions in relation to rights granted in lieu of salary and bonus under the Leaf Resources Ltd Performance Rights Plan. The rights were granted in accordance with shareholder approval attained at the Company's AGM on 25 November 2015

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.