



ASX Announcement
14 September 2016

ShareRoot Completes Placement

Highlights

- Successful completion of the Placement, receiving applications for 46,370,876 shares at \$0.01 each, raising approximately \$463,000 before costs
- Full uptake of shares on offer under the 15% Placement Capacity
- Strong support from sophisticated and professional investors
- Funds raised will be used for future growth initiatives and for working capital purposes

Leading user-generated content (UGC) marketing platform company, ShareRoot Limited (ASX:SRO, "ShareRoot" or the "Company") is pleased to announce that it has completed a Placement to sophisticated and professional investors.

The Company received applications for 46,300,000 shares at \$0.01 each, raising \$463,000 before costs. The Company is delighted with the strong support from sophisticated and professional investors.

The Placement was made to investors satisfying the requirements of either s708(8), 708(10) or 708(11) of the Corporations Act. There was a full uptake of the shares on offer. The Company has issued the maximum amount of shares permitted under the 15% Placement Capacity under Listing Rules 7.1 and 7.1A.

Funds raised will be used for future growth initiatives and for working capital purposes. Settlement of the Placement shares is expected to occur on 19 September 2016.

ShareRoot Co-Founder and CEO Noah Abelson said:

"To have received a full uptake of the maximum number of shares we were able to offer under the 15% Placement Capacity is a strong endorsement of ShareRoot as we continue to revolutionise the way organisations find and legally source user generated content."

Ends

For more information, please contact:

Noah Abelson
Co-Founder and CEO
P: + 61 2 9299 9690
E: noah.abelson@shareroot.co

Media:

Harrison Polites
Media & Capital Partners
P: +61 409 623 618
E: harrison.polites@mcpartners.com.au

About ShareRoot

Based in Silicon Valley, ShareRoot is positioned to become a major player within the marketing ecosystem, that is growing at record pace, with a market size above \$600 billion.

Currently, ShareRoot offers a Software as a Service (SaaS) platform that works with brands and digital agencies to easily find and legally source user generated content (UGC).

ShareRoot's proprietary, legally secure process is the first of its kind, but this platform is just the beginning for ShareRoot, as it rapidly progresses towards revolutionising the way that brands relate to and connect with the consumers they sell to.

For more information about ShareRoot's award winning platform and why it can truly help "*Harness the Visual Power of Your Consumers*" please visit www.shareroot.co.