

2 June 2016

ASX Limited  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000  
Attention: Company Announcements

**AURORA ABSOLUTE RETURN FUND**  
**ASX Code: ABW**

The unaudited Net Tangible Asset Value at 31 May 2016 is as follows:

ABW including Antares Notes \$0.9474  
ABW excluding Antares Notes \$0.8722

Antares Notes are currently valued at \$1.82 per note in the Master Fund.

**About the Aurora Absolute Return Fund**

The Fund aims to produce positive returns irrespective of the direction of the share market, by investing in predominantly Australian listed securities and derivatives through the unlisted Aurora Fortitude Absolute Return Fund (ARSN 145 894 800).

Yours faithfully  
**Aurora Funds Management Limited**  
as responsible entity for  
**Aurora Absolute Return Fund**



Betty Poon  
**Company Secretary**