



MARKET RELEASE

29 June 2016

Arowana Australasian Value Opportunities Fund Limited

TRADING HALT

The securities of Arowana Australasian Value Opportunities Fund Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 1 July 2016 or when the announcement is released to the market.

Security Code: AWQ

Isabella Wong

ADVISER, LISTINGS COMPLIANCE (SYDNEY)

29 June 2016

Mr Elvis Onyura
Senior Adviser, Listings Compliance
ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000

Dear Elvis,

**Arowana Australasian Value Opportunities Fund Limited
Request for Trading Halt**

Pursuant to ASX Listing Rule 17.1, Arowana Australasian Value Opportunities Fund Limited (ASX: AWQ) (Company) hereby requests a trading halt in respect of its securities.

It is requested that the trading halt be effective immediately.

The trading halt is requested pending an announcement regarding a material underwriting agreement relating to the exercise of the Company's listed options (AWQO.ASX) that expire on 30 June 2016.

The Company requests that the trading halt remains in place until the earlier of the commencement of normal trading on 30 June 2016 or until the release of an announcement in respect of the above matter.

The Company is not aware of any reason why the trading halt should not be granted, nor any other information necessary to inform the market about the trading halt.

On behalf of the Board of the Company



Tom Bloomfield
Company Secretary

Investor queries should be directed to our Share Registry at:

Boardroom Pty Limited

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Web: www.boardroomlimited.com.au

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