

MARKET RELEASE

21 September 2016

Drake Resources Limited

TRADING HALT

The securities of Drake Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 23 September 2016 or when the announcement is released to the market.

Security Code: DRK

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21 September 2016

ASX Compliance Pty Limited Level 40 Central Park 152-158 St Georges Terrace PERTH WA 6000

Via Email: tradinghaltsperth@asx.com.au

REQUEST FOR TRADING HALT

Drake Resources Limited (**Company**) hereby makes application for a trading halt of its securities, effective immediately, and provides the following information in relation to Listing Rule 17.1:

- The Company makes the request pending an announcement in relation to the status of the Genome transaction and other associated matters;
- The trading halt is to last until the earlier of the Company releasing an announcement or the commencement of trade on Friday 23 September 2016; and
- The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Jay Stephenson

COMPANY SECRETARY