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ASX ANNOUNCEMENT AND PRESS RELEASE

**TSN secures firm commitments to raise \$1.7 million with
strong local institutional investors and TSi India management participation**

Transaction Solutions International Limited ("TSN") is pleased to advise it has received firm commitments for a capital raising of \$1.7 million by the issue of 106,250,000 shares at 1.6 cents per share (Placement) corner-stoned by a number of local institutional investors and senior executives of the TSi India's management team.

An attaching unlisted option will be issued for every two shares issued in the Placement. The options will have an exercise price of 3.0 cents each and expire 30 June 2018.

Sanlam Private Wealth is managing the Placement to sophisticated and institutional/professional investors and other investors who are exempt from the disclosure requirements under Chapter 6D of the Corporations Act.

The funds raised will be used for working capital requirements and activities required to progress a potential opportunity to acquire the balance of equity in TSi India from its majority shareholder. This opportunity is currently in negotiation and no conclusions can be drawn at this time.

TSN and its subsidiaries hold a 24.89% equity interest in TSi India. TSi India's current business model is based on the provision and management of ATMs and bill payment solutions to major Indian banks and utility companies, with approximately 14,000 ATMs under management.

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About TSN and TSi India

Transaction Solutions International (TSN) was founded in 2005 by current directors, Paul Boyatzis and Gary Foster, Australian nationals with considerable experience in the financial services industry. Based on their knowledge of financial markets in more developed countries, TSi India was formed to take advantage of the opportunity to create shareholder value by creating scalable operations in the field of e-transactions and payments within India.

At the time of entering India, TSi India was first to market with its unique recurring revenue outsourcing model, focussed on partnering with Banks to increase the size of its bank branded ATM network.

Today, TSi India remains firmly entrenched in the e-transaction sector. With the implementation of recent agreements, TSi India will become one of the largest operators of ATMs in India, with approximately 14,000 ATMs under management along with its automated Bill Pay solutions for utility companies.