

4 October 2016

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
Level 4
20 Bridge Street
SYDNEY NSW 2000

Djerriwarrh Investments Limited
ABN 38 006 862 693
Level 21, 101 Collins St
Melbourne VIC 3000
T 03 9650 9911
F 03 9650 9100
invest@djerri.com.au
djerri.com.au

Electronic Lodgement

Dear Sir / Madam

Djerriwarrh Investments Limited
Monthly Net Tangible Asset Backing Per Share and Top 20 Investments

	Before Tax*	After Tax*
30 September 2016	\$3.12	\$3.17
31 August 2016	\$3.10	\$3.15

*The before and after tax numbers relate to the provision for deferred tax on the unrealised capital gains or losses in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for the tax effects of any capital gains or losses that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

Also attached please find a list of the Company's 20 largest investments as at 30 September 2016.

Yours faithfully



Matthew Rowe
Company Secretary

DJERRIWARRH INVESTMENTS LIMITED

TOP 20 INVESTMENTS - AS AT 30/09/2016

Valued at closing prices at 30 September 2016

		Total Value \$ million
1	* CBA Commonwealth Bank of Australia	57.4
2	* WBC Westpac Banking Corporation	50.5
3	* NAB National Australia Bank	45.3
4	* ANZ Australia & New Zealand Banking Group	43.3
5	* BHP BHP Billiton	35.5
6	* TLS Telstra Corporation	31.3
7	* CSL CSL	28.3
8	* WES Wesfarmers	26.1
9	* BXB Brambles	19.6
10	* RIO Rio Tinto	19.4
11	* OSH Oil Search	15.0
12	MIR Mirrabooka Investments	12.7
13	* AMC Amcor	12.6
14	* HSO Healthscope	12.5
15	* AMP AMP	12.3
16	* WPL Woodside Petroleum	12.1
17	* SEK Seek	12.1
18	* WOW Woolworths	11.8
19	* JHX James Hardie Industries	11.7
20	* QUB Qube Holdings	11.0

480.6

As % of Total Portfolio Value
(excludes Cash)

63.6%

* Indicates that options were outstanding against part or all of the holding