



12 August 2016

US Select Private Opportunities Fund III (Fund)

ASX Code: USP

NTA & Fund Update – 31 July 2016

NTA update

The estimated unaudited net tangible asset value at 31 July 2016 was \$1.52 per unit.

Fund update

As previously announced on 28 July 2016, the Fund has committed US\$53.0 million to US Select Private Opportunities Fund III, L.P. **(LP)**.

To date, the LP has made commitments to five underlying investment funds, for a total of US\$33.0 million, consisting of DFW Capital Partners V, L.P. (US\$7.5 million), Elephant Partners Fund I, L.P. (US\$3.0 million), Encore Consumer Capital Fund III, L.P. (US\$7.5 million), PeakSpan Capital Fund I, L.P. (US\$5.0 million) and Trive Capital Fund II, L.P. (US\$10.0 million).

For further information, contact:

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The US Select Private Opportunities Fund III has a primary strategy of investing in US small-to-mid-market private investment funds, adopting a multi-manager investment strategy.