



MARKET RELEASE

28 September 2016

Carnegie Wave Energy Limited

TRADING HALT

The securities of Carnegie Wave Energy Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday 30 September 2016 or when the announcement is released to the market.

Security Code: CWE

Chris Bailey

Listings Compliance (Perth)

28th September 2016

Attention: Sebastian Bednarczyk
Fax: (08) 9381 1322
tradinghaltspert@asx.com.au

Australian Securities Exchange Limited
Level 40, Central Park,
152-158 St Georges Terrace
PERTH WA 6000

Dear Sebastian

REQUEST FOR TRADING HALT

The Company hereby requests a halt in trading of its securities, effective immediately, pending an announcement regarding new government funding for a microgrid project.

The trading halt will last until not later than the commencement of trade on Friday 30th September 2016.

We are not aware of any reason why the Company's request should not be granted.

Yours faithfully



Aidan J. Flynn

Company Secretary