

ASX & MEDIA RELEASE

10 May 2016

Service Stream updates earnings outlook for FY16

Leading essential network services company Service Stream Limited (ASX: SSM) advises that it expects EBITDA for the financial year ending 30 June 2016 to be in excess of \$35.0 million.

Service Stream's Managing Director, Leigh Mackender, said *"On the back of our year-to-date financial results and current trading conditions, we now expect that Service Stream will report a full-year EBITDA of at least \$35.0 million. This will be a significant improvement over the \$25.4 million reported for the previous financial year."*

"We do note however, that this estimated EBITDA outcome remains subject to the execution of work over the remaining two months of the year, and that the company's full financial results for FY16 remain subject to the usual year-end processes including review by the Company's auditors."

The company anticipates releasing FY16 results on 12 August 2016.

For further details contact:

Service Stream Limited

Leigh Mackender, Managing Director
Tel: +61 3 9937 6350

Service Stream Limited

Bob Grant, Chief Financial Officer
Tel: +61 3 9937 6350

About Service Stream Limited:

Service Stream is a public company listed on the Australian Securities Exchange (Code: SSM). The Service Stream Group is a provider of essential network services to the telecommunications, energy and water industries. Service Stream operates out of more than 40 locations nationwide and maintains a workforce of around 1,500 employees and up to 3,000 active contractors. For more information please visit www.servicestream.com.au.